

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Mr Gee's Ltd



Mr Gee's Ltd

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for the Year Ended 31 July 2005**

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Mr Gee's Ltd

**Company Information
for the Year Ended 31 July 2005**

DIRECTORS:

G C Atkinson
Mrs A L Grassing

SECRETARY:

Mrs A Atkinson

REGISTERED OFFICE:

1a-1c Bellsfield Terrace
Bowness on Windermere
Cumbria
LA23 3EQ

REGISTERED NUMBER:

5151015

ACCOUNTANTS:

INGALLS
Chartered Accountants
Libra House
Murley Moss Business Village
Kendal
Cumbria
LA9 7RL

Mr Gee's Ltd

Abbreviated Balance Sheet
31 July 2005

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		57,950
Tangible assets	3		29,922
			<u>87,872</u>
CURRENT ASSETS			
Stocks		153,971	
Debtors		2,733	
Cash at bank and in hand		85,544	
		<u>242,248</u>	
CREDITORS			
Amounts falling due within one year		<u>241,837</u>	
NET CURRENT ASSETS			<u>411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,283
CREDITORS			
Amounts falling due after more than one year			(40,000)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(2,307)</u>
			<u>45,976</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>45,876</u>
SHAREHOLDERS' FUNDS			<u>45,976</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

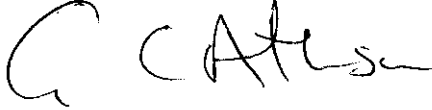
The notes form part of these abbreviated accounts

Mr Gee's Ltd

Abbreviated Balance Sheet - continued
31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read "G. C. Atkinson". The signature is written in a cursive style with a large initial "G".

Director

Approved by the Board on 5 April 2006

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 50% on cost
Fixtures and fittings	- 33.33% on cost and 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	61,000
At 31 July 2005	<u>61,000</u>
AMORTISATION	
Charge for year	3,050
At 31 July 2005	<u>3,050</u>
NET BOOK VALUE	
At 31 July 2005	<u><u>57,950</u></u>

Mr Gee's Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	39,112
At 31 July 2005	<u>39,112</u>
DEPRECIATION	
Charge for year	9,190
At 31 July 2005	<u>9,190</u>
NET BOOK VALUE	
At 31 July 2005	<u><u>29,922</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The company took over the assets, liabilities, and trading activities of Mr Gees, a partnership operated by G Atkinson and Mrs A Grassing on 1st August 2004.