

REGISTERED NUMBER: 4350599 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2011

FOR

MYTUM AND SELBY WASTE RECYCLING LIMITED

FRIDAY



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COMPANIES HOUSE

MYTUM AND SELBY WASTE RECYCLING LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2011

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MYTUM AND SELBY WASTE RECYCLING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2011

DIRECTORS:	D Carrie Mrs C Carrie S Carrie Mrs M Atha Miss R Carrie
SECRETARY:	Mrs C Carrie
REGISTERED OFFICE	The Bungalow Mill Cross Quarry Sherburn in Elmet Leeds West Yorkshire LS25 6AT
REGISTERED NUMBER:	4350599 (England and Wales)
AUDITORS:	Jonathan S White & Company 25-29 Sandy Way Yeadon Leeds West Yorkshire LS19 7EW
ACCOUNTANTS:	Flemingate - Accountancy and Taxation 1 Village Courtyard High Street Holme On Spalding Moor York North Yorkshire YO43 4AA

**REPORT OF THE INDEPENDENT AUDITORS TO
MYTUM AND SELBY WASTE RECYCLING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages four to eight, together with the full financial statements of Mytum and Selby Waste Recycling Limited for the year ended 30th April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 30th September 2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30th April 2011 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Mytum and Selby Waste Recycling Limited for the year ended 30th April 2011 on pages five to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Comparative Figures

As we were appointed as auditors on 6 September 2011 we can confirm that the comparative figures in respect of the year ended 30 April 2010 have not been audited.

REPORT OF THE INDEPENDENT AUDITORS TO
MYTUM AND SELBY WASTE RECYCLING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Opinion on other matter prescribed by the Companies Act 2006

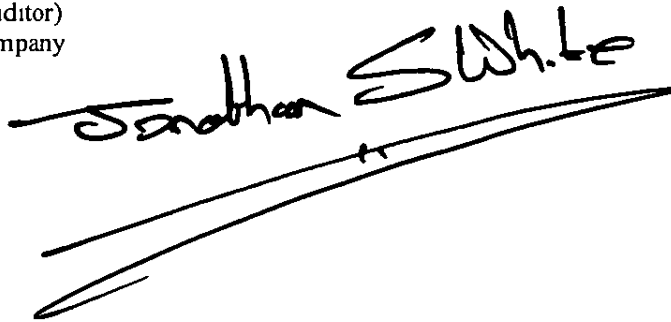
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime "

Jonathan Sydney White (Senior Statutory Auditor)
for and on behalf of Jonathan S White & Company
25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

A handwritten signature in black ink that reads "Jonathan S White". The signature is written in a cursive style and is positioned above two parallel horizontal lines that serve as a signature line.

30th September 2011

MYTUM AND SELBY WASTE RECYCLING LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2011**

	Notes	30 4 11		30 4 10	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		77,500		102,500
Tangible assets	3		1,077,415		1,059,727
Investments	4		1		1
			<u>1,154,916</u>		<u>1,162,228</u>
CURRENT ASSETS					
Stocks		80,000		150,000	
Debtors		2,623,688		2,157,512	
Cash at bank		490,404		142,635	
		<u>3,194,092</u>		<u>2,450,147</u>	
CREDITORS					
Amounts falling due within one year		<u>1,181,312</u>		<u>362,561</u>	
NET CURRENT ASSETS			<u>2,012,780</u>		<u>2,087,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,167,696</u>		<u>3,249,814</u>
CREDITORS					
Amounts falling due after more than one year			(6,479)		(8,765)
PROVISIONS FOR LIABILITIES			<u>(155,487)</u>		<u>(145,169)</u>
NET ASSETS			<u>3,005,730</u>		<u>3,095,880</u>
CAPITAL AND RESERVES					
Called up share capital	5		21		21
Profit and loss account			<u>3,005,709</u>		<u>3,095,859</u>
SHAREHOLDERS' FUNDS			<u>3,005,730</u>		<u>3,095,880</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th September 2011 and were signed on its behalf by



D'Carrie Director

The notes form part of these abbreviated accounts

MYTUM AND SELBY WASTE RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Non Depreciation of Freehold Land & Buildings

No depreciation has been applied to the freehold land and buildings held within the balance sheet of the company as the carrying value of £50,468 relates to the acquisition of land only plus the associated legal costs of acquisition

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2010 and 30th April 2011	<u>250,000</u>
AMORTISATION	
At 1st May 2010	147,500
Charge for year	<u>25,000</u>
At 30th April 2011	<u>172,500</u>
NET BOOK VALUE	
At 30th April 2011	<u>77,500</u>
At 30th April 2010	<u>102,500</u>

MYTUM AND SELBY WASTE RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2010	2,240,915
Additions	300,969
Disposals	(300,717)
	<hr/>
At 30th April 2011	2,241,167
	<hr/>
DEPRECIATION	
At 1st May 2010	1,181,188
Charge for year	184,038
Eliminated on disposal	(201,474)
	<hr/>
At 30th April 2011	1,163,752
	<hr/>
NET BOOK VALUE	
At 30th April 2011	1,077,415
	<hr/> <hr/>
At 30th April 2010	1,059,727
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4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st May 2010 and 30th April 2011	1
	<hr/>
NET BOOK VALUE	
At 30th April 2011	1
	<hr/> <hr/>
At 30th April 2010	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Mytum and Selby (Hull) Limited

Country of incorporation United Kingdom
Nature of business Waste Management and Recycling

Class of shares	%		
Ordinary	holding 50 00		
		30.4 11	30 4 10
		£	£
Aggregate capital and reserves		189,652	(119,573)
Loss for the year		(9,575)	(134,779)
		<hr/> <hr/>	<hr/> <hr/>

MYTUM AND SELBY WASTE RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 4.11	30 4 10
Number	Class	Nominal value	£	£
21	Ordinary	£1	<u>21</u>	<u>21</u>

6 ULTIMATE PARENT COMPANY

The ultimate controlling party of the company are the members of the Carrie family who own 100% of the issued share capital

7 TRANSACTIONS WITH DIRECTORS

During the course of the year the company transacted with the directors by way of directors' loan account The transactions were as follows

Mr David Carrie and Mrs Christine Carrie

The balance owing by the directors at the start of the year was £ 13,928 During the course of the year the director introduced funds of £ 838,972 and made withdrawals of £ 166,376 The balance owing to the directors as at 30 April 2011 was £ 686,524

Mr Stephen Carrie

The balance outstanding to the director at the start of the year was £ 0 During the course of the year the director introduced funds of £ 35,068 and made withdrawals of £ 31,228 The balance owing to the director as at 30 April 2011 was £ 3,840

Mrs Marie Atha (née Carrie)

The balance outstanding to the director at the start of the year was £ 0 During the course of the year the director introduced funds of £ 35,068 and made withdrawals of £ 31,067 The balance owing to the director as at 30 April 2011 was £ 4,001 The director resigned on 31 August 2010

Miss Rachel Carrie

The balance outstanding to the director at the start of the year was £ 0 During the course of the year the director introduced funds of £ 35,068 and made withdrawals of £ 28,782 The balance owing to the director as at 30 April 2011 was £ 6,286

Rental of Premises to the Company

The company leases its premises from the directors at a quarterly rate of £ 3,000 The premises are owned by Mr D Carrie and Mrs C Carrie There is no formal lease between the company and the directors for the premises

MYTUM AND SELBY WASTE RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2011

8 RELATED PARTY DISCLOSURES

During the course of the year the company made further payments relating to expenses for a related company called Mytum & Selby Landfill Limited. The company repaid back £ 0 in the year and the total amount owing by this company at the end of the year was £ 515,757 and is contained within other debtors.

Mr David Carrie and Mr S Carrie are also directors of The Maltings Organic Treatment Limited and during the year advanced further loan amounts and paid items on this company's behalf. The balance outstanding at the balance sheet date of £ 441,151 is shown within other debtors.

The investment held by the company shown in note 6, Mytum and Selby (Hull) Limited also has a loan outstanding at the balance sheet date in the sum of £ 773,927 and this too is shown in other debtors. Mr D Carrie is a director of this company.

Mr S Carrie is a director of Greenline Recycling Solutions Limited. Advances to this company have also been made and the balance of £ 13,191 is shown within Other Debtors.

Miss R Carrie and Mr D Carrie are directors of One Call Waste Limited. Loans and amounts were paid on behalf of this company. The balance owing at the balance sheet date is £ 11,722 and is shown within Other Debtors.

During the course of the year the company traded with a number of its associated companies in respect of its sales ledger. The balances owed to the company as at the year end were as follows:

Greenline Recycling Solutions Limited	£6,240
The Maltings Organic Treatment Limited	£2,119
Mytum & Selby (Hull) Limited	£5,250

All invoices were raised at normal prices and on normal credit terms.