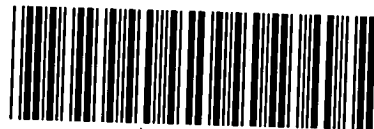


COMPANY REGISTRATION NUMBER: 3978764

NT Cubed Limited
Filleted Financial Statements
31 March 2019

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NT Cubed Limited
Statement of Financial Position
31 March 2019

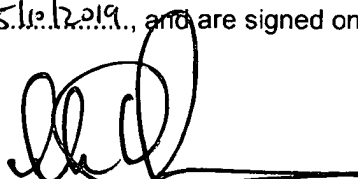
	Note	2019 £	£	2018 £
Fixed assets				
Investments	5		-	40,928
Current assets				
Debtors	6	-		1,659,607
Net current assets			-	1,659,607
Total assets less current liabilities			-	1,700,535
Capital and reserves				
Called up share capital			140,928	140,928
Profit and loss account			(140,928)	1,559,607
Shareholders funds			-	1,700,535

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25.10.2019, and are signed on behalf of the board by:



Mr A D Toms
 Director

Company registration number: 3978764

The notes on pages 2 to 4 form part of these financial statements.

NT Cubed Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ideal House, Petersfield Business Park, Bedford Road, Petersfield, Hampshire, GU32 3QA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements have been presented in sterling.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are described below:

Impairment of assets

Assets including amounts owed by group undertakings are reviewed for impairment if an event or changes in circumstances indicate that the carrying amount may not be recoverable. Where such an event or change of circumstances takes place, then additional impairment may be required for future periods.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

NT Cubed Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Development costs - 50% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Intangible assets

	Develop- ment costs £
Cost	
At 1 April 2018 and 31 March 2019	911,033
Amortisation	
At 1 April 2018 and 31 March 2019	911,033
Carrying amount	
At 31 March 2019	-
At 31 March 2018	-

NT Cubed Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Investments

	Subsidiary £
Cost	
At 1 April 2018 and 31 March 2019	<u>40,928</u>
Impairment	
At 1 April 2018	-
Impairment losses	40,928
At 31 March 2019	<u>40,928</u>
Carrying amount	
At 31 March 2019	-
At 31 March 2018	<u>40,928</u>

6. Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	<u>1,659,607</u>

7. Summary audit opinion

The auditor's report for the year dated 7/11/2019 was unqualified.

The senior statutory auditor was Stephen Foster, for and on behalf of Shipleys LLP.

8. Controlling party

Throughout the current and preceding years, the company's parent undertaking was Neural Technologies Limited, a company incorporated in England and Wales, whose financial statements can be obtained from, Companies House, Crown Way, Cardiff, CF14 3UZ.