

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

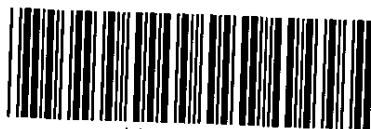
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A19 *A8494Z68*
27/04/2019 #51
COMPANIES HOUSE

1 Company details

Company number 0 3 9 0 7 1 8 2

Company name in full Pole To Pole Worldwide Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Herron

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 0	^d 5	^m 0	^m 3	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 4	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

L. Demar


X

Signature date

^d 2	^d 3	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Fisher**

Company name **Herron Fisher**

Address **Satago Cottage**

360a Brighton Road

Post town **Croydon**

County/Region

Postcode

C	R	2		6	A	L
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Country

DX

Telephone **020 8688 2100**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Pole To Pole Worldwide Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 05/03/2018 To 04/03/2019 £	From 05/03/2018 To 04/03/2019 £	
ASSET REALISATIONS			
190.00	Plant & Machinery	NIL	NIL
90.00	Office Furniture & Equipment	NIL	NIL
120.00	Packaging Stock	NIL	NIL
5,561.40	Book Debts	1,516.44	1,516.44
6,800.00	Cash at Bank	14,564.98	14,564.98
	Bank Interest Gross	8.97	8.97
		16,090.39	16,090.39
COST OF REALISATIONS			
	Specific Bond	70.00	70.00
	Preparation of S. of A.	5,000.00	5,000.00
	Office Holders Fees	1,000.00	1,000.00
	Anti Money Laundering Checks	3.00	3.00
	Stationery & Postage	59.76	59.76
	Statutory Advertising	148.20	148.20
		(6,280.96)	(6,280.96)
PREFERENTIAL CREDITORS			
(800.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(31,651.26)	Trade & Expense Creditors	NIL	NIL
(572.26)	Employees	NIL	NIL
(28,598.31)	HM Revenue and Customs	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(48,960.43)		9,809.43	9,809.43
REPRESENTED BY			
	Bank 1 Current		9,809.43
			9,809.43



Christopher Herron
Joint Liquidator



HERRON FISHER
INSOLVENCY AND BUSINESS RECOVERY

TO ALL KNOWN MEMBERS AND CREDITORS

23 April 2019

Our ref CH/NF/EF/POL1091/J

Your ref

Please ask for Emma Fisher

Dear Sirs

POLE TO POLE WORLDWIDE LIMITED ("the Company") – IN CREDITORS' VOLUNTARY LIQUIDATION

This is my report to members and creditors following the first anniversary of my appointment as Joint Liquidator.

If creditors have any queries regarding the conduct of the Liquidation, they should contact Emma Fisher by email at emma.fisher@herronfisher.co.uk, or by phone on the number below.

Yours faithfully

CHRIS HERRON
Joint Liquidator

SATAGO COTTAGE, 360A BRIGHTON ROAD, CROYDON, CR2 6AL
TEL: 020 8688 2100 FAX: 020 8688 4200

www.herronfisher.co.uk

Partners: Christopher Herron BSc(Hons) FIPA FABRP & Nicola Jayne Fisher FMAAT FIPA FABRP
Authorised to act as Insolvency Practitioners in the UK by The Insolvency Practitioners Association
Partners acting as administrative receivers and administrators contract without personal liability
Also in Eastbourne - Tel: 01323 723643

**POLE TO POLE WORLDWIDE LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS’ PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE YEAR ENDING 4 MARCH 2019**

STATUTORY INFORMATION

Company name:	Pole to Pole Worldwide Limited
Registered office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former registered office:	GSC House 169 South Lane New Malden Surrey KT3 5ES
Registered number:	03907182
Joint Liquidators’ names:	Christopher Herron (IP Number: 8755) Nicola Jayne Fisher (IP Number: 9090)
Joint Liquidators’ address:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Joint Liquidators’ date of appointment:	5 March 2018
Actions of Joint Liquidators	<i>Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.</i>

JOINT LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

The Joint Liquidators’ objectives at the commencement of the liquidation were to realise any assets with a view to potentially making a distribution to creditors, if there were sufficient funds with which to do so. No specific staffing issues were identified.

There is certain work that we are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our appointment as Joint Liquidators is contained in Appendix I.

RECEIPTS AND PAYMENTS

Our Receipts & Payments Account for the period from 5 March 2018 to 4 March 2019 is attached at Appendix II.

The balance of funds is held in an interest bearing estate bank account.

ASSETS

Plant & Machinery

The Plant and machinery was estimated to realise £190 in the statement of affairs. The items were sold, together with the office furniture and stock below for £350 plus VAT. However, we have not yet received the funds from the agents, therefore this is not yet included in the receipts and payments account attached.

Office Furniture & Equipment

The statement of affairs estimated to realise £90 from the office furniture and equipment. As stated above this has now been sold and further details will be included in subsequent reports, when the funds have been received.

Packaging Stock

It was anticipated that the packaging stock would realise £120 in the statement of affairs. This has been sold along with the above items.

Book Debts

The statement of affairs anticipated that £5,561.40 could be recovered from outstanding book debts. A number of debts were paid into the company's bank account prior to closure; therefore, there were less debts than anticipated to realise. A total of £1,516.44 has been received during the reporting period. According to the company's records there are 3 debts still outstanding totalling £ 1,676.38. We are continuing to pursue these debts.

Cash at Bank

It was estimated that a total of £6,800 would be realised from the company's cash at bank. As stated above, a number of the company's debtors paid in funds to the company's account prior to closure, therefore, a larger recovery was made from the bank account upon closure than anticipated in the statement of affairs. A total of £14,564.98 has been received upon closure of the account.

Bank Interest

A total of £8.97 has been received in bank interest during the first year of liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £800 in preferential creditors. Claims totaling £2,934 have been received. The increased claim is due to additional holiday pay and wages owed to employees.

Non-preferential unsecured Creditors

The statement of affairs included 17 non-preferential unsecured creditors with an estimated total liability of £60,821.83. We have received claims from 8 creditors at a total of £67,102.27. We have not received claims from 11 creditors with original estimated claims in the statement of affairs of £19,745.93.

DIVIDEND PROSPECTS

Secured creditors

There are no secured creditors and, as such, there will be no secured dividend.

Preferential creditors

A Dividend of 100p in the £ will shortly be paid to preferential creditors.

Floating charge creditors

There are no floating charge creditors; therefore, no floating charge dividend is applicable.

Non-preferential unsecured creditors

A small first and final dividend for unsecured creditors is anticipated, as soon as the remaining assets have been realised. Although there is no deadline for submission of claims set at this time, all unsecured creditors who have not yet submitted a claim should do as soon as possible.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

We undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved. We are required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, we recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the period prior to the Company ceasing to trade from the Company's bankers and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of our appointment as Joint Liquidators, we are required to submit a confidential report to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. We confirm that our report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus disbursements, plus VAT for our assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator on 5 April 2018.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

JOINT LIQUIDATORS' REMUNERATION

Our remuneration was approved on a fixed fee of £1,000 plus VAT for our work in respect of conducting the Liquidation.

We have drawn £1,000 to 4 March 2019.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at www.creditorinsolvencyguide.co.uk/. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Herron Fisher's fee policy are available at the link www.herronfisher.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

We have incurred expenses to 4 March 2019 of £280.96.

We have drawn £280.96 to date.

We have incurred the following expenses in the period since our appointment as Liquidators:

Type of expense	Amount incurred/ accrued in the reporting period £
Specific Bond	70.00
Anti-Money Laundering Checks	3.00
Statutory Advertising	148.20
Postage	27.36

We have incurred the following category 2 disbursements in the period since our appointment as Liquidators:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period £
Photocopying	32.40

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Porters and Associates	Valuer/Auctioneer	Time Costs

The choice of professionals was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. The agents are yet to submit their invoice to us; however, we have reviewed the estimated charges and are satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at www.herronfisher.co.uk.

Herron Fisher uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Herron Fisher uses your personal information at www.herronfisher.co.uk.

SUMMARY

The Liquidation will remain open until all assets have been realised and a dividend paid. We estimate that this will take approximately 9 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, they should contact Emma Fisher by email at emma.fisher@herronfisher.co.uk.



CHRIS HERRON
Joint Liquidator

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a regular basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting

documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- *Dealing with creditor correspondence, emails and telephone conversations regarding their claims.*
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

**Pole To Pole Worldwide Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 05/03/2018 To 04/03/2018 (£)	From 05/03/2018 To 04/03/2019 (£)	Total (£)
Plant & Machinery	190.00	0.00	0.00	0.00
Office Furniture & Equipment	90.00	0.00	0.00	0.00
Packaging Stock	120.00	0.00	0.00	0.00
Book Debts	5,561.40	0.00	1,516.44	1,516.44
Cash at Bank	6,800.00	0.00	14,564.98	14,564.98
Bank Interest Gross		0.00	8.97	8.97
		0.00	16,090.39	16,090.39
PAYMENTS				
Specific Bond		0.00	70.00	70.00
Preparation of S. of A.		0.00	5,000.00	5,000.00
Office Holders Fees		0.00	1,000.00	1,000.00
Anti Money Laundering Checks		0.00	3.00	3.00
Stationery & Postage		0.00	59.76	59.76
Statutory Advertising		0.00	148.20	148.20
Employee Arrears/Hol Pay	(800.00)	0.00	0.00	0.00
Trade & Expense Creditors	(31,651.26)	0.00	0.00	0.00
Employees	(572.26)	0.00	0.00	0.00
HM Revenue and Customs	(28,598.31)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		0.00	6,280.96	6,280.96
Net Receipts/(Payments)		0.00	9,809.43	9,809.43
MADE UP AS FOLLOWS				
Bank 1 Current		0.00	9,809.43	9,809.43
		0.00	9,809.43	9,809.43

Christopher Herron
Joint Liquidator