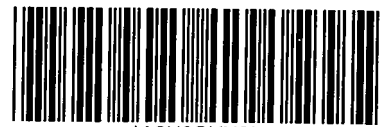


REGISTERED NUMBER: 01424117 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2013
for
Poly Fasteners Limited

WEDNESDAY



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A01 24/09/2014 #341
COMPANIES HOUSE

Poly Fasteners Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013**

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Poly Fasteners Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: B T Newman

SECRETARY: B T Newman

REGISTERED OFFICE: Poly Fastners Limited
60 Alstone Lane
Cheltenham
Gloucestershire
GL51 8HE

REGISTERED NUMBER: 01424117 (England and Wales)

ACCOUNTANTS: Thieme & Co
18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

Poly Fasteners Limited (Registered number: 01424117)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
CURRENT ASSETS			
Stocks		97,271	102,723
Debtors		74,217	66,074
Cash at bank		1,161	1,009
		<u>172,649</u>	<u>169,806</u>
CREDITORS			
Amounts falling due within one year	3	<u>137,831</u>	<u>137,557</u>
NET CURRENT ASSETS		<u>34,818</u>	<u>32,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,818</u>	<u>32,249</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		<u>9,818</u>	<u>7,249</u>
SHAREHOLDERS' FUNDS		<u>34,818</u>	<u>32,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

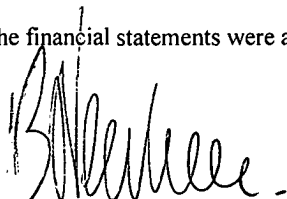
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2014 and were signed by:



B T Newman - Director

The notes form part of these abbreviated accounts

Poly Fasteners Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>62,292</u>
DEPRECIATION	
At 1 January 2013 and 31 December 2013	<u>62,292</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>-</u></u>
At 31 December 2012	<u><u>-</u></u>

3. CREDITORS

Creditors include an amount of £43,150 (31.12.12 - £52,888) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
25,000	Ordinary	£1	<u><u>25,000</u></u>	<u><u>25,000</u></u>

Poly Fasteners Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the Company sold goods to the value of £20,493 (2012 - £18,819) to Northern Precision Ltd in which B.T Newman has an interest. At the balance sheet date £5,607.47 (2012 - £3,717) was owed by Northern Precision Ltd.

During the year the Company bought goods from Northern Precision Ltd to the value of £17,078 (2012 - £15,884) At the balance sheet date the Company owed £7,293.43 (2012 - £5,091) to Northern Precision Ltd.