

Registration number: 4643496

# Instrumatics I&E Limited

Abbreviated Financial Statements  
for the Year Ended 31 January 2005



Crozier Jones & Co  
Chartered Certified Accountants  
5 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

**Instrumatics I&E Limited**

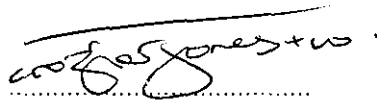
**Contents Page for the Year Ended 31 January 2005**

Accountants' report .....	1
Balance sheet .....	2
Notes to the accounts .....	3 to 4

**Accountants' Report on the Unaudited Accounts to the Directors of  
Instrumatics I&E Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 January 2005, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Crozier Jones & Co  
Chartered Certified Accountants  
5 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ



10 May 2005

**Instrumatics I&E Limited**

**Balance Sheet as at 31 January 2005**

	Note	£	2005	£
<b>Fixed assets</b>				
Intangible assets	2			45,733
Tangible assets	2			<u>20,389</u>
				66,122
<b>Current assets</b>				
Stocks			3,128	
Debtors			34,553	
Cash at bank and in hand			<u>1,961</u>	
			39,642	
<b>Creditors: Amounts falling due within one year</b>			<u>(88,753)</u>	
<b>Net current liabilities</b>				<u>(49,111)</u>
<b>Total assets less current liabilities</b>				17,011
<b>Creditors: Amounts falling due after more than one year</b>				<u>(4,903)</u>
				<u>12,108</u>
<b>Capital and reserves</b>				
Called up share capital	3			100
Profit and loss reserve				<u>12,008</u>
<b>Shareholders funds</b>				<u>12,108</u>

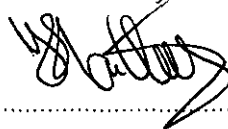
For the financial year ended 31 January 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 10 May 2005 and signed on its behalf by:



John Beniston  
Director



Terence Hartley  
Director

## **Instrumatics I&E Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2005**

#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Straight line over 5 years
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance per annum
Fixtures and fittings	15% reducing balance per annum
Motor vehicles	25% reducing balance per annum
Office equipment	15% reducing balance per annum

##### **Goodwill**

Purchased goodwill is capitalised and amortised on a straight line basis over its expected useful economic life, which does not exceed twenty years.

Goodwill is valued at cost less provision for accumulated amortisation.

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and finance lease contracts**

Assets held under hire purchase and finance lease contracts are capitalised and depreciated in line with the company's depreciation policy. The finance costs relating to the obligation are charged to the profit and loss account on a systematic basis over the life of the relevant contract.

**Instrumatics I&E Limited**

**Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2005**

..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	56,000	26,544	82,544
Disposals	-	(828)	(828)
As at 31 January 2005	<u>56,000</u>	<u>25,716</u>	<u>81,716</u>
<b>Depreciation</b>			
Charge for the year	<u>10,267</u>	<u>5,327</u>	<u>15,594</u>
<b>Net book value</b>			
As at 31 January 2005	<u>45,733</u>	<u>20,389</u>	<u>66,122</u>

**3 Share capital**

	2005 £
<b>Authorised</b>	
100,000 A Ordinary shares of £1 each	<u>100,000</u>
<b>Allotted, called up and fully paid</b>	
100 A Ordinary shares of £1 each	<u>100</u>