

Registration number 04643496

# Instrumatics I&E Limited

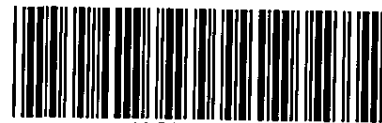
Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2010



*Crozier  
Jones*

Chartered Certified Accountants  
9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

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## **Instrumatics I&E Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

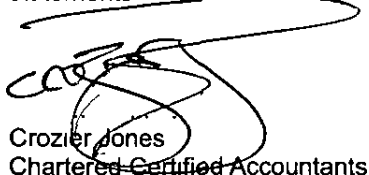
**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial Statements of Instrumatics I&E Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Crozier Jones  
Chartered Certified Accountants

18 March 2010

9/13 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HJ

**Instrumatics I&E Limited**

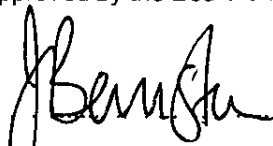
**Abbreviated Balance Sheet as at 31 January 2010**

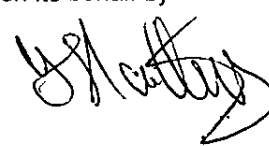
		2010		2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		933
Tangible assets	2		<u>9,162</u>		<u>10,728</u>
			9,162		11,661
<b>Current assets</b>					
Stocks			-	41,644	
Debtors		42,608		22,758	
Cash at bank and in hand		<u>87</u>		<u>4,328</u>	
		42,695		68,730	
<b>Creditors Amounts falling due within one year</b>					
			<u>(73,864)</u>		<u>(64,146)</u>
<b>Net current (liabilities)/assets</b>					
			<u>(31,169)</u>		<u>4,584</u>
<b>Net (liabilities)/assets</b>					
			<u>(22,007)</u>		<u>16,245</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>(22,107)</u>		<u>16,145</u>
<b>Shareholders' (deficit)/funds</b>					
			<u>(22,007)</u>		<u>16,245</u>

For the financial year ended 31 January 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 18 March 2010 and signed on its behalf by

  
J Beniston  
Director

  
T Hartley  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **Instrumatics I&E Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 January 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill 5 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

## **Instrumatics I&E Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 January 2010**

*continued*

#### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 February 2009	56,000	23,763	79,763
Additions	-	766	766
As at 31 January 2010	<u>56,000</u>	<u>24,529</u>	<u>80,529</u>
<b>Depreciation</b>			
As at 1 February 2009	55,067	13,035	68,102
Charge for the year	933	2,332	3,265
As at 31 January 2010	<u>56,000</u>	<u>15,367</u>	<u>71,367</u>
<b>Net book value</b>			
As at 31 January 2010	-	9,162	9,162
As at 31 January 2009	<u>933</u>	<u>10,728</u>	<u>11,661</u>

**Instrumatics I&E Limited**

**Notes to the abbreviated accounts for the Year Ended 31 January 2010**

*continued*

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 A Ordinary shares of £1 each	<u>100</u>	<u>100</u>