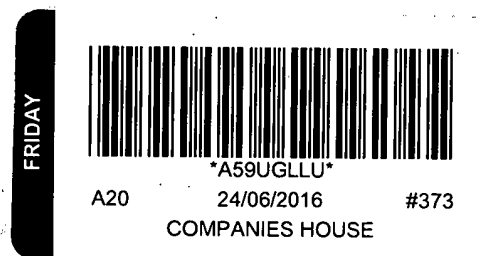


**PRO-OFFICE BUSINESS FURNITURE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**COMPANY REGISTRATION NUMBER 03698164**



**WILLIS JONES**  
**CHARTERED ACCOUNTANTS**  
**SWANSEA**

**PRO-OFFICE BUSINESS FURNITURE LIMITED**  
**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**PRO-OFFICE BUSINESS FURNITURE LIMITED**


**(COMPANY REGISTRATION NUMBER 03698164)**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	214884	163916
		<hr/>	<hr/>
		214884	163916
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stocks		33150	64838
Debtors		183859	109600
Cash at bank and in hand		70125	21680
		<hr/>	<hr/>
		287134	196118
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(70145)	(93106)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		216989	103012
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		431873	266928
<b>CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		(195664)	(141997)
<b>ACCRUALS AND DEFERRED INCOME</b>		(10011)	(13348)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		(31877)	-
<b>NET ASSETS</b>		194321	111583
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50100	50100
Share premium account		35000	35000
Profit and loss account		109221	26483
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		194321	111583
		=====	=====

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board of Directors on 23<sup>rd</sup> June 2016. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

  
 H. Davies (Director)

**PRO-OFFICE BUSINESS FURNITURE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Plant and machinery:	25% reducing balance
Leasehold improvement:	10% on cost
Office equipment::	33% reducing balance
Motor vehicles:	25% reducing balance

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) *Turnover*

Turnover represents the invoiced value of goods sold net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Pension scheme arrangements*

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

(h) *Financial instruments*

Financial liabilities and equity instruments are classified according to the substance of contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on outstanding liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**PRO-OFFICE BUSINESS FURNITURE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016 (CONT.)**

**2. TANGIBLE ASSETS**

		Total
	£	£
<i>Cost</i>		
At 1 April 2015	623160	
Additions	95749	
Disposals	(32500)	
	<hr/>	
At 31 March 2016		686409
		<hr/>
<i>Depreciation</i>		
At 1 April 2015	459244	
Charge for the year	43871	
Disposals	(31590)	
	<hr/>	
At 31 March 2016		471525
		<hr/>
<i>Net Book Value</i>		
At 31 March 2016		214884 =====
At 31 March 2015		163916 =====

The net book value of fixed assets of £214884 (2015 : £163916) includes an amount of £142724 (2015 : £72799 ) in respect of assets held under finance leases.

**3. CALLED UP SHARE CAPITAL**

	2016	2015
	£	£
The authorised share capital comprises:-		
Authorised		
110000 ordinary shares of £1 each	110000	110000
100 ordinary "A" shares of £1 each	100	100
	<hr/>	<hr/>
	110100	110100
	=====	=====
Called up, allotted and fully paid		
50000 ordinary shares of £1 each	50000	50000
100 ordinary "A" shares of £1 each	100	100
	<hr/>	<hr/>
	50100	50100
	=====	=====