

COMPANY REGISTRATION NUMBER 00522120

R & R COUNTRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2016

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R & R COUNTRY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

R & R COUNTRY LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			13,481		-
Tangible assets			149,308		57,202
Investments			100		100
			<u>162,889</u>		<u>57,302</u>
CURRENT ASSETS					
Stocks		725,068		681,042	
Debtors	3	140,870		145,957	
Cash at bank and in hand		2,026		2,471	
		<u>867,964</u>		<u>829,470</u>	
CREDITORS: Amounts falling due within one year	4	<u>468,101</u>		<u>523,154</u>	
NET CURRENT ASSETS			<u>399,863</u>		<u>306,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>562,752</u>		<u>363,618</u>
CREDITORS: Amounts falling due after more than one year	5		87,046		-
PROVISIONS FOR LIABILITIES			<u>22,893</u>		<u>5,827</u>
			<u>452,813</u>		<u>357,791</u>
CAPITAL AND RESERVES					
Called up equity share capital	6		10,000		10,000
Other reserves			10,000		10,000
Profit and loss account			432,813		337,791
SHAREHOLDER'S FUNDS			<u>452,813</u>		<u>357,791</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

R & R COUNTRY LIMITED

ABBREVIATED BALANCE SHEET (continued)

30 APRIL 2016

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/12/16, and are signed on their behalf by:



B FALKINGHAM
Director

Company Registration Number: 00522120

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

E-commerce development - over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Office Equipment	-	20%
Motor Vehicles	-	25%
Computer Equipment	-	33%
Leasehold Property	-	2%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 May 2015	–	415,611	100	415,711
Additions	15,190	128,340	–	143,530
At 30 April 2016	<u>15,190</u>	<u>543,951</u>	<u>100</u>	<u>559,241</u>
DEPRECIATION				
At 1 May 2015	–	358,409	–	358,409
Charge for year	1,709	36,234	–	37,943
At 30 April 2016	<u>1,709</u>	<u>394,643</u>	<u>–</u>	<u>396,352</u>
NET BOOK VALUE				
At 30 April 2016	<u>13,481</u>	<u>149,308</u>	<u>100</u>	<u>162,889</u>
At 30 April 2015	<u>–</u>	<u>57,202</u>	<u>100</u>	<u>57,302</u>

Subsidiary Undertaking

The company owns 100% of the issued ordinary share capital of R & R Country (Melton) Limited, a company registered in England and Wales.

At 30 April 2016 the aggregate capital and reserves of R&R Country (Melton) Ltd was £2,450 (2015 - (£47,371)) and it's profit for the period ended 30 April 2016 amounted to £49,821 (2015 - £52,566). At the balance sheet date an amount of £122,930 (2015 - £121,261) was due from R&R Country (Melton) Ltd.

R & R COUNTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

3. DEBTORS

Debtors include amounts of £122,930 (2015 - £121,261) falling due after more than one year.

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>64,043</u>	<u>98,475</u>

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>87,046</u>	<u>-</u>

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>