

**REACTIVE INTEGRATED SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Reactive Integrated Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021**

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Reactive Integrated Services Ltd
Balance Sheet
As at 31 March 2021

Registered number: 03612538

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		115,294		128,104
Tangible Assets	4		243,255		352,091
			358,549		480,195
CURRENT ASSETS					
Stocks	5	1,076,216		194,060	
Debtors	6	804,952		2,782,113	
Cash at bank and in hand		277,186		513,411	
		2,158,354		3,489,584	
Creditors: Amounts Falling Due Within One Year	7		(1,022,916)		(2,910,856)
NET CURRENT ASSETS (LIABILITIES)			1,135,438		578,728
TOTAL ASSETS LESS CURRENT LIABILITIES			1,493,987		1,058,923
Creditors: Amounts Falling Due After More Than One Year	8		(129,633)		(119,071)
NET ASSETS			1,364,354		939,852
CAPITAL AND RESERVES					
Called up share capital	10		300,100		300,100
Profit and Loss Account			1,064,254		639,752
SHAREHOLDERS' FUNDS			1,364,354		939,852

Reactive Integrated Services Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Ingram

Director

08/09/2021

The notes on pages 4 to 7 form part of these financial statements.

Reactive Integrated Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Reactive Integrated Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 23 (2020: 21)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 April 2020	167,950
As at 31 March 2021	167,950
Amortisation	
As at 1 April 2020	39,846
Provided during the period	12,810
As at 31 March 2021	52,656
Net Book Value	
As at 31 March 2021	115,294
As at 1 April 2020	128,104

Reactive Integrated Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2020	457,585	477,463	169,176	5,088	1,109,312
Additions	-	-	-	5,508	5,508
As at 31 March 2021	<u>457,585</u>	<u>477,463</u>	<u>169,176</u>	<u>10,596</u>	<u>1,114,820</u>
Depreciation					
As at 1 April 2020	275,597	327,496	147,912	6,216	757,221
Provided during the period	58,087	43,613	12,051	593	114,344
As at 31 March 2021	<u>333,684</u>	<u>371,109</u>	<u>159,963</u>	<u>6,809</u>	<u>871,565</u>
Net Book Value					
As at 31 March 2021	<u>123,901</u>	<u>106,354</u>	<u>9,213</u>	<u>3,787</u>	<u>243,255</u>
As at 1 April 2020	<u>181,988</u>	<u>149,967</u>	<u>21,264</u>	<u>(1,128)</u>	<u>352,091</u>

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	1,076,216	194,060
	<u>1,076,216</u>	<u>194,060</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	778,608	2,633,369
Prepayments and accrued income	25,044	135,313
Other debtors	-	12,131
Other loans	1,300	1,300
	<u>804,952</u>	<u>2,782,113</u>

Reactive Integrated Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	53,753	47,855
Trade creditors	706,217	1,662,097
Bank loans and overdrafts	(12,663)	931,723
Corporation tax	3	3
Other taxes and social security	15,251	30,204
VAT	226,990	142,924
Other creditors	8,735	13,604
Other creditors - Loan (Current liabilities - creditors < 1 year)	21,630	20,089
Accruals and deferred income	3,000	62,357
	<u>1,022,916</u>	<u>2,910,856</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	80,176	43,438
Other creditors	-	8,015
Other creditors - Loan (Long term liabilities - creditors > 1 year)	49,457	67,618
	<u>129,633</u>	<u>119,071</u>

9. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	53,753	47,855
Between one and five years	80,176	43,438
	<u>133,929</u>	<u>91,293</u>
	<u>133,929</u>	<u>91,293</u>

10. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	<u>300,100</u>	<u>300,100</u>

11. General Information

Reactive Integrated Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03612538 . The registered office is Shobnall Road, Burton-On-Trent, Staffordshire, DE14 2BB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.