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Registered number 4972149


# REDGATE HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2006

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**REDGATE HOLDINGS LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	J Murphy T A Manley T F Mannion (resigned 31/3/05)
<b>Secretary</b>	T Frost
<b>Company number</b>	4972149
<b>Registered office</b>	Redgate Lane West Gorton Manchester M12 4RY
<b>Accountants</b>	PKF (UK) LLP Sovereign House Queen Street Manchester M2 5HR

**REDGATE HOLDINGS LIMITED**

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**REDGATE HOLDINGS LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2006**

The directors present their report and the financial statements for the year ended 28 February 2006

**Principal activities**

The company was dormant in the prior year and commenced trading on 1 March 2005. The principal activity during the year was waste recycling.

**Directors**

The directors who served during the year and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	28/2/06	1/3/05
J Murphy	1	1
T A Manley	1	1
T F Mannion (resigned 31/3/05)	-	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on **22 DECEMBER 2006** and signed on its behalf



**T A Manley**  
Director

**REDGATE HOLDINGS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF REDGATE HOLDINGS LIMITED**

In accordance with the engagement letter dated 12 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1995, we have compiled the financial statements of the company for the year ended 28 February 2006 which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet as at your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.



PKF (UK) LLP

Manchester, UK

22 DEC 2006

**REDGATE HOLDINGS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2006**

	<b>Note</b>	<b>2006 £</b>
<b>TURNOVER</b>	1	1,405,258
Cost of sales		<u>(1,170,294)</u>
<b>GROSS PROFIT</b>	2	234,964
Administrative expenses		<u>(181,758)</u>
<b>OPERATING PROFIT</b>	2	53,206
Interest receivable		35
Interest payable		<u>(50,114)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>3,127</u>
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u><u>3,127</u></u>

The notes on pages 5 to 6 form part of these financial statements

**REDGATE HOLDINGS LIMITED**


**BALANCE SHEET  
AS AT 28 FEBRUARY 2006**

	Note	£	2006 £
<b>FIXED ASSETS</b>			
Intangible fixed assets	3		66,750
<b>CURRENT ASSETS</b>			
Debtors	4	124,202	
Cash at bank		27,749	
		151,951	
<b>CREDITORS: amounts falling due within one year</b>	5	<b>(215,571)</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(63,620)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,130</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		3
Profit and loss account			3,127
<b>SHAREHOLDERS' FUNDS</b>			<b>3,130</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
**T A Manley**  
 Director

22 / Dec / 2006

The notes on pages 5 to 6 form part of these financial statements

# REDGATE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2006

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Intangible fixed assets and amortisation

Assets are recognised in the financial statements at cost. No amortisation was charged during the year

### 2. OPERATING PROFIT

During the year, no director received any emoluments

### 3. INTANGIBLE FIXED ASSETS

	Acquisition & advisory fees £
<b>Cost</b>	
At 1 March 2005	-
Additions	66,750
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At 28 February 2006	66,750
	<hr/> <hr/>

### 4. DEBTORS

	2006 £
Trade debtors	43,584
Deposit on trade acquisition	53,550
Prepayments and accrued income	27,066
Other debtors	2
	<hr/>
	124,202
	<hr/> <hr/>



**REDGATE HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2006**

**5 CREDITORS**

**Amounts falling due within one year**

	2006 £
Trade creditors	52,882
Social security and other taxes	113,686
Directors loan account	500
Other creditors	48,503
	<hr/>
	<b>215,571</b>
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**6. SHARE CAPITAL**

	2006 £
<b>Authorised, allotted, called up and fully paid</b>	
3 Ordinary shares of £1 each	3
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**7. TRANSACTIONS WITH DIRECTORS**

Included within year end creditor balances is an amount of £500 owed to T Manley, a director of the company