

Registration number 4972149

**Redgate Holdings Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2008**

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# Redgate Holdings Limited

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**Redgate Holdings Limited**

**Abbreviated balance sheet  
as at 28 February 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		82,412		84,581
Tangible assets	2		<u>758,052</u>		<u>718,232</u>
			840,464		802,813
<b>Current assets</b>					
Debtors		205,686		80,445	
Cash at bank and in hand		<u>420</u>		<u>-</u>	
		206,106		80,445	
<b>Creditors: amounts falling due within one year</b>		<u>(359,338)</u>		<u>(199,614)</u>	
<b>Net current liabilities</b>			<u>(153,232)</u>		<u>(119,169)</u>
<b>Total assets less current liabilities</b>			687,232		683,644
<b>Creditors: amounts falling due after more than one year</b>			<u>(258,909)</u>		<u>(361,357)</u>
<b>Net assets</b>			<u>428,323</u>		<u>322,287</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			361,350		361,350
Profit and loss account			<u>66,971</u>		<u>(39,065)</u>
<b>Shareholders' funds</b>			<u>428,323</u>		<u>322,287</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Redgate Holdings Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

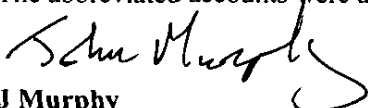
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

  
**J Murphy**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Redgate Holdings Limited**

### **Notes to the abbreviated financial statements for the year ended 28 February 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% reducing balance

##### **1.6. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Redgate Holdings Limited**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2008**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost/revaluation</b>			
At 1 March 2007	86,750	743,500	830,250
Additions	-	156,509	156,509
Disposals	-	(70,000)	(70,000)
At 28 February 2008	<u>86,750</u>	<u>830,009</u>	<u>916,759</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 March 2007	2,169	25,268	27,437
On disposals	-	(8,000)	(8,000)
Charge for year	2,169	54,689	56,858
At 28 February 2008	<u>4,338</u>	<u>71,957</u>	<u>76,295</u>
<b>Net book values</b>			
At 28 February 2008	<u>82,412</u>	<u>758,052</u>	<u>840,464</u>
At 28 February 2007	<u>84,581</u>	<u>718,232</u>	<u>802,813</u>
<b>3. Share capital</b>		<b>2008</b>	<b>2007</b>
		£	£
<b>Authorised</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
<b>Equity Shares</b>			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
<b>4. Transactions with directors</b>			

Included within year end creditor balances is an amount of £30,000 (2007 £500) owed to T A Manley, a director of the company