

REGISTERED NUMBER: 04972149 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 28 February 2011
for
Redgate Holdings Limited



Redgate Holdings Limited

**Contents of the Abbreviated Accounts
For The Year Ended 28 February 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Redgate Holdings Limited

**Company Information
For The Year Ended 28 February 2011**

DIRECTORS: J Murphy
T A Manley

SECRETARY: J A Manley

REGISTERED OFFICE: Redgate Lane
West Gorton
Manchester
M12 4RY

REGISTERED NUMBER: 04972149 (England and Wales)

ACCOUNTANTS: Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

Redgate Holdings Limited**Abbreviated Balance Sheet
28 February 2011**

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		73,194		78,074
Tangible assets	3		1,470,560		758,741
			<u>1,543,754</u>		<u>836,815</u>
CURRENT ASSETS					
Debtors		451,586		465,339	
Cash at bank		322,769		306,567	
		<u>774,355</u>		<u>771,906</u>	
CREDITORS					
Amounts falling due within one year	4	568,864		404,545	
NET CURRENT ASSETS			<u>205,491</u>		<u>367,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,749,245		1,204,176
CREDITORS					
Amounts falling due after more than one year	4		(628,023)		(400,948)
PROVISIONS FOR LIABILITIES			<u>(43,660)</u>		<u>-</u>
NET ASSETS			<u><u>1,077,562</u></u>		<u><u>803,228</u></u>

The notes form part of these abbreviated accounts

Redgate Holdings Limited

**Abbreviated Balance Sheet - continued
28 February 2011**

	Notes	2011		2010	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	5		7		3
Revaluation reserve			538,953		361,350
Profit and loss account			538,602		441,875
			<u>1,077,562</u>		<u>803,228</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were



T A Manley Director

The notes form part of these abbreviated accounts

Redgate Holdings Limited

Notes to the Abbreviated Accounts For The Year Ended 28 February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of forty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Short leasehold	- 5% on cost
Plant and machinery	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010 and 28 February 2011	86,750
AMORTISATION	
At 1 March 2010	8,676
Charge for year	4,880
At 28 February 2011	13,556
NET BOOK VALUE	
At 28 February 2011	73,194
At 28 February 2010	78,074

Redgate Holdings Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 28 February 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2010	984,750
Additions	719,031
Disposals	(12,000)
Revaluations	159,552
	1,851,333
DEPRECIATION	
At 1 March 2010	226,009
Charge for year	183,814
Revaluation adjustments	(29,050)
	380,773
NET BOOK VALUE	
At 28 February 2011	1,470,560
At 28 February 2010	758,741

4 CREDITORS

Creditors include an amount of £530,000 for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	232,701	-

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
3	Ordinary A	£1	3	3
4	Ordinary B	£1	4	-
			7	3

The following shares were issued during the year for cash at par

4 Ordinary B shares of £1