

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06445319

To the Registrar of Companies Company Number

Ridgegate Construction Limited

[Insert full name(s) and address(es)]

I M Maloney and J M Titley the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 9 March 2012

Signed

Date 9 March 2012

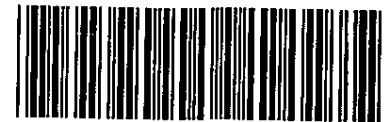
Presenter's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

WEDNESDAY



A155UQRM

A21

21/03/2012

#409

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

RIDGEGATE CONSTRUCTION LIMITED

on the **9 March 2012** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **JOHN ANTHONY DEEAN DOWNES**

Signed 

Dated **09/03/2012**

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 9 MARCH 2012

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
None		Nil		Nil	
Less charge holder		(Nil)		(Nil)	
Surplus / (Shortfall) as regards charge holder		<u>Nil</u>		<u>Nil</u>	
Assets not specifically pledged					
Debtors	1	24,396		4,879	
Plant & Machinery, Fixtures & Fittings	2	<u>5,328</u>		<u>1000</u>	
			29,724		5,879
Preferential creditors					
Employee claims / ERA 2006 claims (est)	3		<u>(7,000)</u>		<u>(7,000)</u>
Net property available for prescribed part			<u>22,724</u>		<u>(1,121)</u>
Less Prescribed part calculation	4		<u>(N/a)</u>		<u>(N/a)</u>
Available for floating charge creditor			<u>22,724</u>		<u>(1,121)</u>
Shortfall as regards charge holder			<u>(Nil)</u>		<u>(Nil)</u>
Surplus / (shortfall) - floating charge holder			<u>22,724</u>		<u>(1,121)</u>
Add back prescribed part			<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			<u>22,724</u>		<u>(1,121)</u>
Ordinary Unsecured creditors					
Employee claims / ERA 2006 claims (est)		(14,000)		(14,000)	
H M Revenue & Customs – PAYE / NI (est)	5	(70,000)		(70,000)	
H M Revenue & Customs - VAT (est)	5	(20,000)		(20,000)	
Adam & Company		(57,793)		(57,793)	
Director's Loan Account (John Downes)	6	(400,000)		(400,000)	
Trade and expense creditors (est)	7	<u>(64,793)</u>		<u>(64,793)</u>	
Total value of unsecured creditors			<u>(626,586)</u>		<u>(626,586)</u>
Total estimated deficiency as regards creditors			<u>(603,862)</u>		<u>(627,707)</u>
Issued share capital			<u>(100)</u>		<u>(100)</u>
Estimated deficiency as regards members			<u>(603,962)</u>		<u>(627,807)</u>



Signed

9 March 2012

Mr John Downes

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Debtors

The book value of the debtors has been provided from information in the books and records and from information provided by the director. A general bad debt provision of 80% has been applied in respect of bad/doubtful debts.

2 Plant & Machinery, Fixtures and Fittings

The book value of Plant & Machinery, Fixtures & Fittings has been extracted from the Company's balance sheet as at 31 December 2009, with no provision for amortisation having been applied for the period since that date. The director has provided the estimated to realise figure for the purpose of the Statement of Affairs.

3. Preferential creditors

The Company had 7 employees who will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. Preferential claims have been estimated at £7,000 for the purposes of the statement of affairs.

Employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

4 Prescribed part

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000.

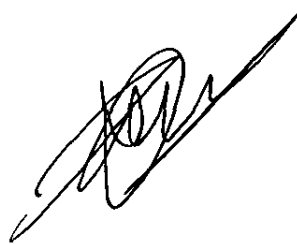
As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been estimated by the director. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2011

VAT – 2011



NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

6. **Director's Loan Account**

The book value of the director's loan account has been extracted from the Company's books and records, as provided by the director. The amount shown is not to be regarded as an agreed value.

7. **Trade and expense creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.



SCHEDULE OF CREDITORS

See attached list



Signed

Mr John Downes

9 March 2012

Code	Name & Address	Amount of Debt
C0001	Travis Perkins Lodge Way House Lodge Way Harlestone Northampton NN5 7UG	£18,625 51
C0002	Macclesfield Maintenance and Installation 2 The Whitfields Macclesfield Cheshire SK10 3PX	£12,909 01
C0003	Lavelle Plant Hire 78 Ashton Lane Sale Cheshire M33 6WS	£10,685 70
C0004	Josolyne & Co Silk House Park Green Macclesfield SK11 7QW	£6,861 89
C0005	Miceli Plumbing 110 Ollershaw Lane Marston Northwich Cheshire CW9 6ER	£981 55
C0006	East Cheshire Glass Byron House London Road Macclesfield Cheshire SK11 7QX	£3,449 98
C0007	John Crawford 40a Bramhall Lane South Bramhall Stockport Cheshire SK11 8PT	£1,885 59
C0008	Cleaver and Holmes 4 Sandy Close Bollington Cheshire SK10 5DT	£1,174 00



Signature

Date

Code	Name & Address	Amount of Debt
C0009	Altrincham Skip Hire 9 Viaduct Road Altrincham Cheshire SK10 5DT	- £1,116.00
C0010	David Norris Associates 8 Cumbernauld Street Macclesfield SK10 1DD	£1,065 49
C0011	SAS Daniels LLP 30 Greek Steet Stockport Cheshire SK3 8AD	£1,025 40
C0012	The Sair Shop Limited Chamart House Haigh Ave Reddish Stockport SK4 1NU	£983 48
C0013	Derek Gough Toft Smithy Toft Road Knutsford Cheshire WA16 9PA	£969 38
C0014	Broadbents Engineering The Forge Pavement Lane Mobberley Cheshire WA16 7ED	£921 60
C0015	Windser Wurth UK Ltd 1 Centurio Way Erith Kent DA18 4AE	£654 11
C0016	Hodkin & Jones	£546 97

Signature

Date


Code	Name & Address	Amount of Debt
C0017	National Grid	£499 66
C0018	British Telecom	£202 81
C0019	Beeson Waste Disposal	£188 00
C0020	Floors R Us Limited	£47 00
C0021	Redundancy Payments Office Po Box 15424 Cobalt Square 83 Hagley Road Birmingham	£7,000 00
C0022	Redundancy Payments Office PO Box 15424 Cobalt Square 83 Hagley Road Birmingham	£14,000 00
C0023	Mr John Downs	£400,000 00
C0024	Adam & Company	£59,270 00

Signature

Date

R655Q

Code	Name & Address	Amount of Debt
C0025	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£20,000 00
C0026	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£70,000 00
	TOTAL CREDITORS' CLAIM	£635,063 13



Signature

Date