

ROWALLAN CREAMERY LIMITED
UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2018

REGISTERED NUMBER: 529393



ROWALLAN CREAMERY LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and the financial statements of the company for the year ended 31 December 2018.

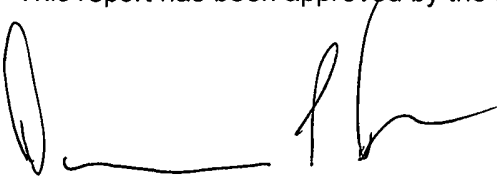
Directors

The directors who held office during the year were:

T A Stephenson
DP Taylor

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to be 'DP Taylor', written over a horizontal line.

DP Taylor
Director

Date: 21 May 2018

**ROWALLAN CREAMERY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss

BALANCE SHEET AS AT 31 DECEMBER 2018

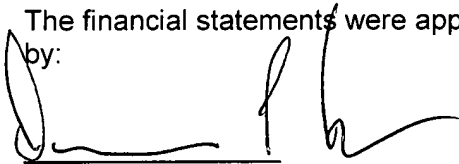
	<i>Note</i>	31 December 2018 £	31 December 2017 £
Fixed assets			
Investments	2	4,751,292	4,751,292
Current assets			
Debtors	3	<u>353,611</u>	<u>353,611</u>
Total assets less current liabilities		5,104,903	5,104,903
Creditors: Amounts falling due after more than one year	4	<u>(300,000)</u>	<u>(300,000)</u>
Net Assets		<u>4,804,903</u>	<u>4,804,903</u>
Capital and reserves			
Called up share capital	5	1,408,600	1,408,600
Share premium account		377,602	377,602
Profit and loss account	6	<u>3,018,701</u>	<u>3,018,701</u>
Total shareholders' funds		<u>4,804,903</u>	<u>4,804,903</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



DP Taylor
Director
Rowallan Creamery Limited
Registered no: 529393
21 May 2019

The notes on pages 3 to 5 form part of these financial statements.

ROWALLAN CREAMERY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose financial statements are publically available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2. FIXED ASSET INVESTMENTS

Unlisted subsidiary undertaking
£

Shares at cost

Balance at beginning and at end of the year

4,751,292

The company owns 100% of the shares of the following subsidiary:

Subsidiary undertaking	Country of registration or incorporation	Principal activity
Allied Foods Limited	England and Wales	Dormant

In the opinion of the director the investments in, and amounts due from, the company's subsidiary undertaking are worth at least the amounts at which they are stated in the balance sheet.

ROWALLAN CREAMERY LIMITED

NOTE TO THE ACCOUNTS

(CONTINUED)

3. DEBTORS

	31 December 2018 £	31 December 2017 £
Amounts owed by group undertakings:		
Parent and subsidiary undertakings	<u>353,611</u>	<u>353,611</u>

Amounts owed by group companies are interest free and repayable on demand

4. Creditors: Amounts falling due after more than one year

	31 December 2018 £	31 December 2017 £
6% Cumulative preference shares of £1 each	<u>300,000</u>	<u>300,000</u>

The holding company has waived its rights to dividends on the 6% cumulative preference shares until further notice. These shares have priority over the ordinary shares on a winding up.

5 SHARE CAPITAL

	Number	31 December 2018 £	Number	31 December 2017 £
Authorised				
Ordinary shares of £0.25 each	<u>7,000,000</u>	<u>1,750,000</u>	<u>7,000,000</u>	<u>1,750,000</u>
Allotted, called up and fully paid				
Ordinary shares of £0.25 each	<u>5,634,401</u>	<u>1,408,600</u>	<u>5,634,401</u>	<u>1,408,600</u>

ROWALLAN CREAMERY LIMITED

NOTE TO THE ACCOUNTS

(CONTINUED)

6 PROFIT AND LOSS ACCOUNT

	£
At 1 January 2018	3,018,701
Result for the year	-
At 31 December 2018	<u>3,018,701</u>

7 ULTIMATE AND IMMEDIATE HOLDING COMPANY

The smallest group in which the results are consolidated is that headed by AAK (UK) Limited.

The largest group in which the results are consolidated is AAK AB, a company incorporated in Sweden, the address of which is AAK AB, Skrivaregatan 9, SE-215, Malmö, Sweden.

AAK AB is also the company's controlling party.