

# WU07

## Notice of progress report in a winding-up by the court



Companies House

THURSDAY



A19 \*A6GVFAW9\* 12/10/2017 #430  
COMPANIES HOUSE

### 1 Company details

Company number	0 1 2 7 9 9 5 4
Company name in full	S. & H. Recovery Services Limited

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s)	Rob
Surname	Sadler

### 3 Liquidator's address

Building name/number	11 Clifton Moor Business Village
Street	James Nicolson Link
Post town	Clifton Moor
County/Region	York
Postcode	Y O 3 0 4 X G
Country	

### 4 Liquidator's name

Full forename(s)	Andrew
Surname	Mackenzie

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number	11 Clifton Moor Business Village
Street	James Nicolson Link
Post town	Clifton Moor
County/Region	York
Postcode	Y O 3 0 4 X G
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② **Other liquidator**  
Use this section to tell us about another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6	
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	

**7** Progress report

The progress report is attached

**8** Sign and date

Liquidator's signature	Signature								
	<b>X</b>		<b>X</b>						
Signature date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mike Jenkins**

Company name **Begbies Traynor (Central) LLP**

Address **11 Clifton Moor Business Village**

**James Nicolson Link**

Post town **Clifton Moor**

County/Region **York**

Postcode **Y O 3 0 4 X G**

Country

DX

Telephone **01904 479801**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**S. & H. Recovery Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/08/2016 To 13/08/2017 £	From 14/08/2012 To 13/08/2017 £
<b>SECURED ASSETS</b>		
Freehold Land & Property	295,222.00	760,222.00
	<u>295,222.00</u>	<u>760,222.00</u>
<b>COSTS OF REALISATION</b>		
Legal Fees	11,000.80	20,482.80
Agents/Valuers Fees	7,806.50	16,934.50
Groundrent re Stallingborough	6,150.00	22,800.00
Facilities Management Fees	NIL	600.00
Property Expenses	1,229.25	1,629.25
	<u>(26,186.55)</u>	<u>(62,446.55)</u>
<b>SECURED CREDITORS</b>		
Royal Bank of Scotland	NIL	425,641.33
	NIL	<u>(425,641.33)</u>
<b>ASSET REALISATIONS</b>		
Rent - Stallingborough	NIL	22,000.00
Rent - Skellow	NIL	7,500.00
Furniture & Equipment	NIL	308.50
Book Debts	NIL	2,058.46
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VAT Refund	NIL	4,243.34
Rates Refund	NIL	144.42
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Surplus from CVA	NIL	57.95
Contribution to Legal Fees	1,504.03	1,504.03
Petitioner's Deposit	NIL	1,165.00
	<u>30,425.27</u>	<u>68,152.90</u>
<b>COST OF REALISATIONS</b>		
O.R. Disbursements	NIL	2,235.00
DBIS Cheque Fees	3.10	12.35
Secretary of State Fees	51,391.21	51,391.21
Specific Bond	220.00	220.00
Nominees Fee	NIL	10,000.00
Supervisors Fees	15,203.50	31,572.50
Office Holders Fees	100,000.00	100,000.00
Payroll Assistance	NIL	580.00
Accountants Fees	NIL	9,000.00
Agent's Fees and Disbursements	NIL	1,950.96
Legal Fees	7,854.10	7,854.10
Search Fees	1.00	1.00
Corporation Tax	37.40	40.73
Site Clearance/Inspection Costs	3,445.00	3,445.00
Travel & Subsistence	818.76	818.76
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	<u>(191,949.83)</u>	<u>(232,427.37)</u>
	<b><u>107,510.89</u></b>	<b><u>107,859.65</u></b>
REPRESENTED BY		
VAT Receivable		45.16
Insolvency Services Account		107,814.49
		<b><u>107,859.65</u></b>

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**S. & H. Recovery Services Limited  
(In Compulsory Liquidation)**

Sheffield County Court No. 535 of 2012

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Progress report

Period: 14 August 2016 to 13 August 2017

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### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- Interpretation
- Company information
- Details of appointment of liquidators
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- Remuneration and disbursements
- Liquidators' expenses
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  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	S. & H. Recovery Services Limited (In Compulsory Liquidation)
"the liquidation"	The appointment of liquidators by the Court pursuant to Section 140 of the Act on 14 August 2012
"the liquidators", "we", "our" and "us"	Rob Sadler of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG and Andrew Mackenzie of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name:	S & H Recovery Services Limited
Company registered number:	01279954
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading addresses:	Grove Hall Garage, Great North Road, Knottingley, WF11 0AF Osbourne Road, Stallingborough, Grimsby, DN41 8DG Redhouse Garage, 197 Great North Road, Doncaster, DN6 7EJ



### 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date of winding up order:	14 August 2012
Date of liquidators' appointment:	Rob Sadler - 14 August 2012 Andrew Mackenzie – 17 December 2014
Changes in liquidator:	Andrew Mackenzie replaced Andrew Clay as liquidator on 17 December 2014 by order of the Court

### 4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

This is our fifth progress report and should be read in conjunction with our previous progress reports.

#### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 14 August 2016 to 13 August 2017.

#### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

#### General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. We have monitored and ensured that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case). Cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case. Develop and review the strategy in respect of certain key elements, such as asset realisations and investigations, dependent upon the specific circumstances of a case. Periodic reviews are carried out in order to ensure that asset realisations and investigations are progressing satisfactorily and that statutory requirements of the relevant legislation are complied with.

This has not benefitted creditors financially but was necessary in accordance with insolvency legislation.

### Compliance with the Insolvency Act, Rules and best practice

Produce a progress report to all creditors and members for the 12 month period ended 13 August 2016 which is also filed with the Registrar of Companies.

This has not benefitted creditors financially but was necessary in accordance with insolvency legislation.

### Realisation of assets

#### **Land & Property - Stallingborough**

As previously reported, the Company's former trading premises at Osbourne Road, Stallingborough, Lincolnshire, which was owned on a long leasehold basis, was sold on 11 August 2016 for £222,222 to a non-connected third party. The net sale proceeds were paid into the liquidation estate bank account during the current reporting period and are therefore reflected on the receipts and payments account at appendix 1.

#### **Freehold Land - Skellow**

The Company also owned a plot of land at Skellow, north of Doncaster, which was adjacent to the A1(M) motorway. Again, as detailed in our last progress report, the land was auctioned for sale on 12 September 2016 and an offer accepted of £73,000. The sale completed in December 2016 and the proceeds of sale are reflected on the receipts and payments account at appendix 1.

#### **Rent due in relation to the land at Skellow**

The background relating to the lease of this land to Wolfson Trago Limited ('Wolfson') was detailed in our previous progress report. Unfortunately, representatives acting for Wolfson and Kout Food (an associated business) have continually failed to communicate with our solicitors and settle the rent due to the Company which totals in excess of £25,000.

During the reporting period, we have been informed that in 2016 another organisation, known as 'Eurogarages' acquired the Kout Food business on a going concern basis and now have responsibility for the site. Our solicitors continue to communicate with a representative of Eurogarages in an attempt to receive payment of the rent arrears. This matter is ongoing.

#### **Bank Charges Refund**

The Company's former banker's, the Royal Bank of Scotland, have refunded bank charges previously charged in error totalling £28,734.

#### **Contribution to Legal Fees**

The purchaser of the land at Skellow made a contribution of £1,504 towards the legal costs associated with the sale.

#### **Bank Interest Gross**

We have received bank interest totalling £187 following the investment of funds.

### Dealing with all creditors' claims (including employees), correspondence and distributions

Creditors have been provided with updates on request, in addition to being provided a copy of the progress report covering the 12 month period ended 13 August 2016. Initial steps have also been taken in agreeing the preferential creditor claims.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

Matters included in this category include time spent preparing and submitting corporation tax returns for the periods post liquidation.

## 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our progress report for the period 14 August 2012 to 13 August 2013.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

### **Secured creditors**

As detailed in our previous progress report, the secured creditors (namely the Royal Bank of Scotland and Aldermore Invoice Finance) have been repaid in full.

### **Preferential creditors**

We are holding sufficient funds for the preferential creditors to be paid in full. The preferential claims relate to employee claims for arrears of pay and holiday pay and total £23,627. The distribution will be declared today and a cheque issued under separate cover.

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Details of how the prescribed part is calculated were provided in our progress report for the period 14 August 2012 to 13 August 2013.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

### **Unsecured creditors**

There are funds available for a dividend to be paid to unsecured creditors. We intend to declare a first interim dividend to unsecured creditors within the next 3 months. There are a large number of creditor claims which have yet to be received and therefore predicting the amount of such a dividend is not possible at this stage. A notice of intended dividend will be issued shortly to all those creditors who have yet to prove their debt. A final dividend will then be declared once we are in a position to conclude the liquidation.

## 6. REMUNERATION & DISBURSEMENTS

### **Remuneration**

Our remuneration has been fixed by a resolution of creditors at a meeting held on 8 November 2013 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation.

Our time costs for the period from 14 August 2016 to 13 August 2017 amount to £14,883 which represents 55 hours at an average rate of £270.60 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 14 August 2016 to 13 August 2017
- Begbies Traynor (Central) LLP's charging policy

To 13 August 2017, we have drawn the total sum of £100,000 on account of our remuneration, against total time costs of £121,134 incurred since the date of our appointment.

#### **Time Costs Analysis**

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

#### **Disbursements**

To 13 August 2017, we have also drawn disbursements in the sum of £10,988.

#### **Category 2 Disbursements**

In accordance with the approval obtained, the following Category 2 disbursements, and disbursements which should be treated as Category 2 disbursements, have been charged to the case since the date of our appointment in accordance with our firm's policy, a copy of which is at Appendix 2.

<b>Other amounts paid or payable to the office holder's firm</b>	
<b>Type and purpose</b>	<b>Amount £</b>
Mileage	697.26
<b>TOTAL</b>	<b>697.26</b>

#### **Disbursements treated as Category 2 disbursements**

<b>Amounts paid to any party in which we or our firm or any associate has an interest:</b>	
<b>Type and purpose</b>	<b>Amount £</b>
Eddisons – Site Clearance/Inspection	3,445.00
<b>TOTAL</b>	<b>3,445.00</b>

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

We will ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case). This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case. It also includes all work undertaken in respect of the closure of the case, such as the final file review and calculation/payment of final fees and expenses.

This will not benefit creditors financially but is necessary in accordance with insolvency legislation.

### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require insolvency practitioners holding office to produce progress reports and a final report to all creditors and members and file information with the Registrar of Companies including, but not limited to, the required forms and the final report.

This will not benefit creditors financially but is necessary in accordance with insolvency legislation.

### Investigations

Enquiries are ongoing in relation to transactions with an associated Company.

### Realisation of assets

We will continue to liaise with our solicitors in relation to the rent due regarding the land at Skellow (as detailed in section 4 above).

### Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to liaise with creditors generally and when necessary.

Steps will be taken to agree preferential and unsecured creditor claims and issue distributions as detailed in section 5 of this report.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel)

The preparation and submission of tax returns. We have not accounted for any litigation that might be necessary in respect of the pursuit of monies owed to the Company in relation to the rent at the land at Skellow.

**How much will this further work cost?**

We estimate that the time costs we will be incur in completing the above work will be in the region of £7,500 to £10,000.

**Expenses**

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Legal Fees - £5,000.00  
Statutory Advertising - £84.60  
Storage Costs - £100.00

## 9. OTHER RELEVANT INFORMATION

**Investigations**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. Our enquiries continue in relation to various transactions involving an associated Company.

**Connected party transactions**

We have not been made aware of any sales of the Company's assets to connected parties.

## 10. CREDITORS' RIGHTS

**Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

**Right to make an application to court**

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'Rob Sadler', followed by a long horizontal line extending to the right.

**Rob Sadler**  
Joint Liquidator

Dated: 10 October 2017

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# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 14 August 2016 to 13 August 2017



**S. & H. Recovery Services Limited**  
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REPRESENTED BY		
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		<u><b>107,859.65</b></u>

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## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 14 August 2016 to 13 August 2017; and
- c. Cumulative Time Costs Analysis for the period from 14 August 2012 to 13 August 2017.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance<sup>2</sup> requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting.
- Car mileage is charged at the rate of 45p per mile.

(B) In addition to the 2 categories referred to above, best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest these should be treated as Category 2 disbursements.

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1



## **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York and Leeds offices as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Standard charge-out rate from 1 May 2011 until further notice (£ per hour)</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff.

Time is recorded in 6 minute units.



SIP9 S. & H. Recovery Services Limited - Winding Up Compulsory - 83SH068.WUC : Time Costs Analysis From 14/08/2016 To 13/08/2017

Staff Grade	Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning												
Administration		2.9	1.4					0.3		0.3	33.00	110.00
Total for General Case Administration and Planning:		2.9	1.4					3.9	1.0	9.4	2,000.50	212.82
Compliance with the Insolvency Act, Rules and best practice												
Appointment							0.2	4.2	1.0	9.7	2,033.80	209.84
Banking and Bonding			0.7									0.00
Case Closure						1.7		2.6	2.3	7.3	985.50	135.00
Statutory reporting and statement of affairs	1.9		1.5					0.4		3.8	1,259.50	331.45
Total for Compliance with the Insolvency Act, Rules and best practice:	1.9		2.2			1.7		3.0	2.3	11.1	2,345.00	202.25
Investigations												
GDRA and investigations		0.3										
Total for Investigations:		0.3										
Realisation of assets												
Debt collection												
Property, business and asset sales	10.0	3.7	13.0					2.3		2.3	103.50	345.00
Retention of Title/Third party assets										26.7	9,258.50	345.99
Total for Realisation of assets:	10.0	3.7	13.0					2.3		29.0	9,569.50	327.91
Trading												
Total for Trading:												
Dealing with all creditors claims (including employees), correspondence and distributions												
Secured			0.3									0.00
Others		1.5	0.2					1.3		3.0	83.00	310.00
Creditors committee												
Total for Dealing with all creditors claims (including employees), correspondence and distributions:		1.5	0.5					1.3		3.3	816.00	247.12
Other matters which includes meetings, tax, litigation, pensions and travel												
Seeking decisions of creditors including meetings												
Other												
Tax								1.0		1.0	110.00	110.00
Litigation									0.6	0.6	66.00	110.00
Total for Other matters:								1.0	0.6	1.6	176.00	110.00
Total hours by staff grade:	11.9	8.4	17.1					11.8	3.9	55.0		
Total time cost by staff grade:	4,700.50	2,895.00	5,301.00				259.50	1,290.00	422.00		14,853.00	
Average hourly rate £:	395.00	345.00	310.00	0.00	0.00	0.00	135.00	110.00				270.60
Total fees drawn to date £:											105,000.00	



## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Legal Fees (re. Property sales)	HLW Keeble Hawson	11,000.00	11,000.00	Nil
Agent/Valuers Fee	Landwood Group	7,806.50	7,806.50	Nil
Groundrent re Stallingborough	North East Lincolnshire Council	6,150.00	6,150.00	Nil
Property Expenses	CW Harrison & Son	400.00	400.00	Nil
Property Expenses	British Gas	903.20	903.20	Nil
DBIS Cheque Fees	Insolvency Service	3.10	3.10	Nil
Secretary of State Fees	Insolvency Service	51,391.21	51,391.21	Nil
Legal Fees (re Winding Up Petition)	Parisi Solicitors Ltd	5,500.00	5,500.00	Nil
Legal Fees (re Debt Collection)	HLW Keeble Hawson	2,354.10	2,354.10	Nil
Corporation Tax	HM Revenue & Customs	37.40	37.40	Nil
Storage Costs	Paperwise Limited	16.11	16.11	Nil
Insurance of Assets	Marsh Ltd	12,693.50	12,693.50	Nil
Bank Charges	Insolvency Service	88.00	88.00	Nil

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Legal Fees (re Property sales)	HLW Keeble Hawson	20,482.80
Agent/Valuers Fee	Landwood	16,934.50
Groundrent re Stallingborough	North East Lincolnshire Council	16,650
Facilities Management Fees	North East Lincolnshire Council	600.00
Property Expenses	C W Harrison & Son and British Gas	1,629.25
O.R. Disbursements	Insolvency Service	2,235.00
DBIS Cheque Fees	Insolvency Service	12.35
Secretary of State Fees	Insolvency Service	51,391.21
Payroll Assistance	Smith Craven	580.00
Accountants Fee	Smith Craven	9,000.00
Agent's Fees and Disbursements	C W Harrisons & Sons and Johnson Publishing and Landwood Group and WAE Group	1,950.96
Legal Fees (re Winding-Up Petition)	Parisi Solicitors Ltd	5,500.00
Legal Fees (re Debt Collection)	HLW Keeble Hawson	2,354.10
Search Fees	HM Land Registry	1.00
Corporation Tax	HMRC	40.73
Site Clearance/ Inspection Costs	Eddisons	3,445.00
Company Searches	Companies House	4.00
Storage Costs	Paperwise	114.76
Insurance of Assets	Marsh Ltd	12,693.50
Bank Charges	Insolvency Service	418.00