

Registered number  
2812004

Software for People Limited

Report and Accounts

31 December 2019



## Software for People Limited

### Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Software for People Limited for the year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Software for People Limited for the year ended 31 December 2019 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Software for People Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2015. Our work has been undertaken solely to prepare for your approval the accounts of Software for People Limited and state those matters that we have agreed to state to the Board of Directors of Software for People Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Software for People Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Software for People Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Software for People Limited. You consider that Software for People Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Software for People Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hicks and Company  
Chartered Accountants  
99 Bancroft  
First Floor  
Hitchin  
Herts  
SG5 1NQ

9 June 2020

**Software for People Limited**

Registered number: 2812004

**Balance Sheet**

as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	1,044	-
<b>Current assets</b>			
Debtors	4	73,668	97,114
Cash at bank and in hand		<u>227,348</u>	<u>135,044</u>
		301,016	232,158
<b>Creditors: amounts falling due within one year</b>	5	(163,263)	(149,562)
<b>Net current assets</b>		<u>137,753</u>	<u>82,596</u>
<b>Net assets</b>		<u>138,797</u>	<u>82,596</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		138,787	82,586
<b>Shareholders' funds</b>		<u>138,797</u>	<u>82,596</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



H.M.K. Fair  
Director

Approved by the board on 9 June 2020



K.P. Smith  
Director

**Software for People Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

**2 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, Section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on cost
Computer equipment	25% on cost

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Software for People Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>13</u>	<u>15</u>

<b>3 Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2019	23,340	85,154	108,494
Additions	-	1,392	1,392
At 31 December 2019	<u>23,340</u>	<u>86,546</u>	<u>109,886</u>
<b>Depreciation</b>			
At 1 January 2019	23,340	85,154	108,494
Charge for the year	-	348	348
At 31 December 2019	<u>23,340</u>	<u>85,502</u>	<u>108,842</u>
<b>Net book value</b>			
At 31 December 2019	<u>-</u>	<u>1,044</u>	<u>1,044</u>

<b>4 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	63,356	69,213
Amounts owed by group undertakings and undertakings in which the company has a participating interest	167	167
Other debtors	<u>10,145</u>	<u>27,734</u>
	<u>73,668</u>	<u>97,114</u>

**Software for People Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade creditors	8,907	5,729
Other taxes and social security costs	41,321	38,753
Other creditors	113,035	105,080
	<u>163,263</u>	<u>149,562</u>

<b>6 Other financial commitments</b>	<b>2019</b>	<b>2018</b>
	£	£
Total future minimum payments under non-cancellable operating leases	<u>52,894</u>	<u>73,044</u>

**7 Controlling party**

The company is a 100% subsidiary of Helpout Limited.

**8 Other information**

Software for People Limited is a private company limited by shares and incorporated in England.

Its registered office is:

The Maltings

Bridge Street

Hitchin

Herts

SG5 2DE