

REGISTERED NUMBER 02473407

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

STANDON CHEMICALS LIMITED



STANDON CHEMICALS LIMITED (REGISTERED NUMBER 02473407)

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FOR THE YEAR ENDED 28 FEBRUARY 2013

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STANDON CHEMICALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTORS

A R Melwan
R J Melwan

SECRETARY

A R Melwan

REGISTERED OFFICE

Bridge House
4 Borough High Street
London
SE1 9QR

REGISTERED NUMBER

02473407

STANDON CHEMICALS LIMITED (REGISTERED NUMBER 02473407)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,398		1,863
CURRENT ASSETS					
Stocks		910,136		735,437	
Debtors		200,172		207,929	
Investments		543,605		1,181,924	
Cash in hand		992,340		625,258	
		<u>2,646,253</u>		<u>2,750,548</u>	
CREDITORS					
Amounts falling due within one year		<u>609,982</u>		<u>790,739</u>	
NET CURRENT ASSETS			<u>2,036,271</u>		<u>1,959,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,037,669</u>		<u>1,961,672</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Capital redemption reserve			50,000		50,000
Profit and loss account			<u>1,937,669</u>		<u>1,861,672</u>
SHAREHOLDERS' FUNDS			<u>2,037,669</u>		<u>1,961,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

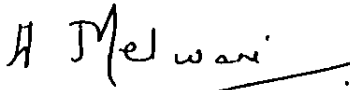
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 October 2013 and were signed on its behalf by


A R Melwani - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment and furniture - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>16,245</u>
DEPRECIATION	
At 1 March 2012	14,382
Charge for year	465
	<u>14,847</u>
At 28 February 2013	
NET BOOK VALUE	
At 28 February 2013	<u>1,398</u>
At 29 February 2012	<u>1,863</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>