

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

STANDON CHEMICALS LIMITED

TUESDAY



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FOR THE YEAR ENDED 28 FEBRUARY 2014

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**STANDON CHEMICALS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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**DIRECTORS:** A R Melwani  
R J Melwani

**SECRETARY:** A R Melwani

**REGISTERED OFFICE:** Bridge House  
4 Borough High Street  
London  
SE1 9QR

**REGISTERED NUMBER:** 02473407

**ABBREVIATED BALANCE SHEET**  
28 FEBRUARY 2014

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,118		1,398
<b>CURRENT ASSETS</b>					
Stocks		625,048		910,136	
Debtors		120,028		200,172	
Investments		284,267		543,605	
Cash in hand		1,524,586		992,340	
		<u>2,553,929</u>		<u>2,646,253</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>350,115</u>		<u>609,982</u>	
<b>NET CURRENT ASSETS</b>			<u>2,203,814</u>		<u>2,036,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,204,932</u>		<u>2,037,669</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,000		50,000
Capital redemption reserve			50,000		50,000
Profit and loss account			<u>2,104,932</u>		<u>1,937,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,204,932</u>		<u>2,037,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2014 and were signed on its behalf by:

  
A R Melwani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and furniture - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Current asset investments**

Current asset investments are stated at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2013	
and 28 February 2014	<b>16,245</b>
<b>DEPRECIATION</b>	
At 1 March 2013	<b>14,847</b>
Charge for year	<b>280</b>
	<b>15,127</b>
At 28 February 2014	
<b>NET BOOK VALUE</b>	
At 28 February 2014	<b>1,118</b>
At 28 February 2013	<b>1,398</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50,000	Ordinary shares	£1	<b>50,000</b>	<b>50,000</b>