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COMPANY REGISTRATION NUMBER SC305895

**TALMINE JOINERS LTD**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2011**



**A W GRAY & BUTLER**  
Chartered Accountants  
10 Knockbreck Street  
TAIN  
Ross-Shire  
IV19 1BJ

**TALMINE JOINERS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

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**TALMINE JOINERS LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF TALMINE  
JOINERS LTD**

**YEAR ENDED 31 JULY 2011**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2011, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER  
Chartered Accountants

10 Knockbreck Street  
TAIN  
Ross-Shire  
IV19 1BJ

22 March 2012

**TALMINE JOINERS LTD**  
**ABBREVIATED BALANCE SHEET**

**31 JULY 2011**

	Note	2011	2010
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>28,055</u>	<u>29,166</u>
<b>CURRENT ASSETS</b>			
Stocks		17,427	6,500
Debtors		15,399	33,604
Cash at bank and in hand		<u>5,848</u>	<u>16,353</u>
		38,674	56,457
<b>CREDITORS: Amounts falling due within one year</b>		<u>44,052</u>	<u>75,084</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,378)</u>	<u>(18,627)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,677</u>	<u>10,539</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>12,995</u>	-
		<u>9,682</u>	<u>10,539</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	3	3
Profit and loss account		<u>9,679</u>	<u>10,536</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>9,682</u>	<u>10,539</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.


**TALMINE JOINERS LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 JULY 2011**

These abbreviated accounts were approved by the directors and authorised for issue on 24 March 2012, and are signed on their behalf by:

MR A BEVERIDGE  
Director



Company Registration Number: SC305895

The notes on pages 4 to 5 form part of these abbreviated accounts.

**TALMINE JOINERS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Boat	-	20% reducing balance
Motor Vehicles	-	20% straight line
Office Equipment	-	20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**TALMINE JOINERS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2011**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2010	63,225
Additions	<u>9,954</u>
<b>At 31 July 2011</b>	<u><b>73,179</b></u>
 <b>DEPRECIATION</b>	
At 1 August 2010	34,059
Charge for year	<u>11,065</u>
<b>At 31 July 2011</b>	<u><b>45,124</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31 July 2011</b>	<u><b>28,055</b></u>
At 31 July 2010	<u>29,166</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>