

SF 533

Tescom Corporation and SubsidiariesConsolidated Balance Sheet (\$)
September 30th, 2008 (unaudited)**Assets**

Total Cash & Equivalents	17,224,187
Net Accounts Receivable	8,957,919
Total Inventory	7,520,212
Other Current Assets	1,277,871
Total Current Assets	34,980,189
Net Property, Plant & Equipment	15,366,554
Goodwill, Net	41,293,499
Other Assets, excluding Goodwill	21,049,981
Total Other Assets	62,343,480
Total Assets	112,690,223

Liabilities and Stockholder's Equity

Accounts Payable - Trade & Others	5,163,035
Accounts Payable Intercompany	2,709,633
Accrued Expenses	3,134,821
Income Tax - Current	2,144,887
Income Tax - Deferred	1,293,636
Total Current Liabilities	14,446,012
Other Liabilities	1,739,025
Long Term Debt Intercompany	- 31,949,823
Common Stock	1,670
Paid-in-Capital	97,347,679
Retained Earnings	29,281,247
Cumulative Translation Adjustments	1,824,413
Total Stockholder's Equity	128,455,009
Total Liabilities & Equity	112,690,223



Tescom Corporation and Subsidiaries

Consolidated Statements of Income (\$)

September 30th, 2008 (unaudited)

Net Sales	83,648,310
Cost of goods sold	<u>42,362,417</u>
Gross profit	41,285,893
Percentage of net sales	49.4%
Operating Expenses	
Selling	16,318,530
General expenses	<u>-8,899,820</u>
	25,218,350
Operating Profit	16,067,543
Percentage of net sales	19.2%
Net Other (Income)/Deductions	2,337,166
Earnings Before Interest & Taxes	13,730,377
Interest (Income) Deduct, net	- 263,690
Pretax Earnings	13,994,067
Income Taxes	3,475,244
Net Earnings	10,518,823