

REGISTERED NUMBER. 2557904 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2008  
FOR  
VALE INSURANCE SERVICES LIMITED

TUESDAY



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27/05/2008

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COMPANIES HOUSE

**VALE INSURANCE SERVICES LIMITED**

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for the Year Ended 31 January 2008**

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**VALE INSURANCE SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 January 2008**

<b>DIRECTOR</b>	F G Hartley
<b>SECRETARY.</b>	Mrs A E Hartley
<b>REGISTERED OFFICE</b>	22 - 24 Market Street Altrincham Cheshire WA14 1PF
<b>REGISTERED NUMBER.</b>	2557904 (England and Wales)
<b>ACCOUNTANTS:</b>	Blair Shepherd 16A Regent Road Altrincham Cheshire WA14 1RP

VALE INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET  
31 January 2008

	Notes	31/1/08 £	£	31/1/07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		16,875
Tangible assets	3		30,530		35,270
			<u>30,530</u>		<u>52,145</u>
<b>CURRENT ASSETS</b>					
Debtors		12,080		7,483	
Cash at bank and in hand		91,782		74,216	
		<u>103,862</u>		<u>81,699</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		71,122		61,705	
			<u>32,740</u>		<u>19,994</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>63,270</u>		<u>72,139</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,750		3,750
Profit and loss account			59,520		68,389
			<u>63,270</u>		<u>72,139</u>
<b>SHAREHOLDERS' FUNDS</b>					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 April 2008 and were signed by

  
F G Hartley - Director

The notes form part of these abbreviated accounts

VALE INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents insurance commission receivable

**Data base**

The data base is amortised over its estimated useful life of 4 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost  
Motor vehicles - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2007 and 31 January 2008	143,676
<b>AMORTISATION</b>	
At 1 February 2007	126,801
Charge for year	16,875
At 31 January 2008	143,676
<b>NET BOOK VALUE</b>	
At 31 January 2008	-
At 31 January 2007	16,875

**VALE INSURANCE SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 January 2008**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2007	77,942
Additions	<u>9,277</u>
At 31 January 2008	<u>87,219</u>
<b>DEPRECIATION</b>	
At 1 February 2007	42,673
Charge for year	<u>14,016</u>
At 31 January 2008	<u>56,689</u>
<b>NET BOOK VALUE</b>	
At 31 January 2008	<u>30,530</u>
At 31 January 2007	<u>35,269</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/1/08 £	31/1/07 £
5,000	A Ordinary	£1	5,000	5,000
5,000	B Ordinary	£1	<u>5,000</u>	<u>5,000</u>
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/1/08 £	31/1/07 £
3,750	A Ordinary	£1	1,875	1,875
3,750	B Ordinary	£1	<u>1,875</u>	<u>1,875</u>
			<u>3,750</u>	<u>3,750</u>