

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
VERULAM ASSOCIATES LIMITED

WEDNESDAY



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COMPANIES HOUSE

VERULAM ASSOCIATES LIMITED

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for the Year Ended 31 DECEMBER 2013**

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VERULAM ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2013

DIRECTORS: Dr H M Thornton
P J Thornton

SECRETARY: Dr H M Thornton

REGISTERED OFFICE: Suite 4C
35 High Street
Sandridge
Hertfordshire
AL4 9DD

REGISTERED NUMBER: 04123491 (England and Wales)

BANKERS: National Westminster Bank plc
10 St Peters Street
St Albans
Hertfordshire
AL1 3LY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		4,362		2,345
CURRENT ASSETS					
Stocks		19,827		-	
Debtors		6,820		6,820	
Cash at bank		<u>437,015</u>		<u>537,971</u>	
		463,662		544,791	
CREDITORS					
Amounts falling due within one year		<u>234,897</u>		<u>374,566</u>	
NET CURRENT ASSETS			<u>228,765</u>		<u>170,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>233,127</u>		<u>172,570</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>233,027</u>		<u>172,470</u>
SHAREHOLDERS' FUNDS			<u>233,127</u>		<u>172,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22-9-2014..... and were signed on its behalf by:



.....
Dr H M Thornton - Director

The notes form part of these abbreviated accounts

VERULAM ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	17,668
Additions	<u>3,471</u>
At 31 December 2013	<u>21,139</u>
DEPRECIATION	
At 1 January 2013	15,323
Charge for year	<u>1,454</u>
At 31 December 2013	<u>16,777</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>4,362</u></u>
At 31 December 2012	<u><u>2,345</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>