

REGISTERED NUMBER: 1343612 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 April 1999

for

W Whiteside Limited



**W Whiteside Limited**

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for the Year Ended 30 April 1999**

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**W Whiteside Limited**

**Company Information  
for the Year Ended 30 April 1999**

**DIRECTORS:** W Whiteside  
Mrs A M Whiteside

**SECRETARY:** Mrs A.M. Whiteside

**REGISTERED OFFICE:** 12 Chestnut Avenue  
Liverpool  
Merseyside  
L23 2SZ

**REGISTERED NUMBER:** 1343612 (England and Wales)

**AUDITORS:** Abrams Ashton  
Chartered Accountants and  
Registered Auditors  
77 Corporation Street  
St Helens  
WA10 1SX

**W Whiteside Limited**

**Report of the Auditors to  
W Whiteside Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Abrams Ashton  
Chartered Accountants and  
Registered Auditors  
77 Corporation Street  
St Helens  
WA10 1SX



Dated: 12/1/00



W Whiteside Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 1999

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**W Whiteside Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 April 1999**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 1998	244,508
Additions	84,359
Disposals	(55,895)
	272,972
<b>DEPRECIATION:</b>	
At 1 May 1998	112,000
Charge for year	44,903
Eliminated on disposals	(22,650)
	134,253
<b>NET BOOK VALUE:</b>	
At 30 April 1999	138,719
At 30 April 1998	132,508

**3. CREDITORS**

The following secured debts are included within creditors:

	30.4.99	30.4.98
	£	£
Bank overdrafts	53,739	39,896
	53,739	39,896

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.99	30.4.98
			£	£
100	Ordinary	£1	100	100
			100	100

**5. TRANSACTIONS WITH DIRECTORS**

The directors loan account balance at 30 April 1999 is £33,818 due to the directors.

**6. RELATED PARTY DISCLOSURES**

The property is rented to the company by the trustees of the directors' pension scheme for an annual rent of £13,125.