

S(12)

REGISTERED NUMBER: 1343612 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 April 2000

for

W Whiteside Limited



**Contents of the Abbreviated Financial Statements
for the Year Ended 30 April 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

W Whiteside Limited
Company Information
for the Year Ended 30 April 2000

DIRECTORS: W Whiteside
Mrs A M Whiteside

SECRETARY: Mrs A.M. Whiteside

REGISTERED OFFICE: 12 Chestnut Avenue
Liverpool
Merseyside
L23 2SZ

REGISTERED NUMBER: 1343612 (England and Wales)

AUDITORS: Abrams Ashton
Chartered Accountants and
Registered Auditors
77 Corporation Street
St Helens
WA10 1SX

W Whiteside Limited

**Report of the Auditors to
W Whiteside Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Abrams Ashton
Chartered Accountants and
Registered Auditors
77 Corporation Street
St Helens
WA10 1SX



Dated: 15/8/00

W Whiteside Limited

Abbreviated Balance Sheet
30 April 2000

30.4.99			30.4.00	
£	£	Notes	£	£
FIXED ASSETS:				
138,719		2		97,287
Tangible assets				
CURRENT ASSETS:				
	35,000		17,730	
	362,042		581,430	
	316,762		170,756	
	<u>713,804</u>		<u>769,916</u>	
	346,645	3	311,858	
				<u>458,058</u>
<u>367,159</u>				
505,878				555,345
TOTAL ASSETS LESS CURRENT LIABILITIES:				
				<u>-</u>
9,301		3		
<u>£496,577</u>				<u>£555,345</u>
CAPITAL AND RESERVES:				
	100			100
	496,477	4		555,245
				<u>555,245</u>
<u>£496,577</u>				<u>£555,345</u>
SHAREHOLDERS' FUNDS:				
				<u>£555,345</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W Whiteside - DIRECTOR

Approved by the Board on 15/8/00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

W Whiteside Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	272,973
Additions	4,084
Disposals	(32,950)
	244,107
At 30 April 2000	
DEPRECIATION:	
At 1 May 1999	134,253
Charge for year	30,875
Eliminated on disposals	(18,308)
	146,820
At 30 April 2000	
NET BOOK VALUE:	
At 30 April 2000	97,287
At 30 April 1999	138,719

3. CREDITORS

The following secured debts are included within creditors:

	30.4.00	30.4.99
	£	£
Bank overdrafts	33,019	53,739

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.00	30.4.99
			£	£
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

The directors loan account balance at 30 April 2000 is £52,416 due to the directors.

During the year a motor vehicle was transferred to the directors at its market value of £7,500.

6. RELATED PARTY DISCLOSURES

The property is rented to the company by the trustees of the directors' pension scheme for an annual rent of £13,125.