

Registration number 1343612

W Whiteside Limited
Abbreviated accounts
for the year ended 30 April 2003



W Whiteside Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 4

**Independent auditors' report to W Whiteside Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of W Whiteside Limited for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Abrams ashton
Chartered Accountants and
Registered auditors

28/01/04

Central Buildings
77 Corporation Street
St Helens

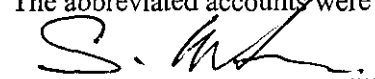
W Whiteside Limited

**Abbreviated balance sheet
as at 30 April 2003**

		2003		2002	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		143,528		113,497
Current assets					
Stocks		36,450		20,700	
Debtors		1,012,545		665,996	
Cash at bank and in hand		106,044		333,717	
		1,155,039		1,020,413	
Creditors: amounts falling due within one year		(749,274)		(597,922)	
Net current assets			405,765		422,491
Total assets less current liabilities			549,293		535,988
Creditors: amounts falling due after more than one year			(26,467)		(14,084)
Provisions for liabilities and charges			(2,025)		(1,278)
Net assets			520,801		520,626
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			520,701		520,526
Shareholders' funds			520,801		520,626

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21/01/04 and signed on its behalf by



S C Murton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

W Whiteside Limited

Notes to the abbreviated financial statements for the year ended 30 April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.6. Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

1.7. Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

W Whiteside Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2003**

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 May 2002		246,777
Additions		103,141
Disposals		(84,650)
At 30 April 2003		<u>265,268</u>
Depreciation		
At 1 May 2002		133,280
On disposals		(58,049)
Charge for year		46,509
At 30 April 2003		<u>121,740</u>
Net book values		
At 30 April 2003		<u>143,528</u>
At 30 April 2002		<u>113,497</u>
3. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>