

COMPANY REGISTRATION NUMBER 1343612

**W WHITESIDE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 APRIL 2008**

**ABRAMS A**  
Chartered Acc  
77 Corporation Street  
St.Helens  
Merseyside  
WA10 1SX



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**W WHITESIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

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**W WHITESIDE LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF W WHITESIDE  
LIMITED**

**YEAR ENDED 30 APRIL 2008**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**ABRAMS ASHTON**  
Chartered Accountants

77 Corporation Street  
St. Helens  
Merseyside  
WA10 1SX

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**W WHITESIDE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	2		
Tangible assets		237,372	225,481
<b>CURRENT ASSETS</b>			
Stocks		7,410	7,125
Debtors		880,051	839,870
Cash at bank and in hand		636,546	461,186
		<u>1,524,007</u>	<u>1,308,181</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(962,650)</u>	<u>(1,004,580)</u>
<b>NET CURRENT ASSETS</b>		<u>561,357</u>	<u>303,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>798,729</b>	<b>529,082</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	4	<b>(26,948)</b>	<b>(22,058)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(13,306)</u>	<u>(3,500)</u>
		<u><b>758,475</b></u>	<u><b>503,524</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	100	10
Share premium account		125,910	-
Other reserves		-	90
Profit and loss account		632,465	503,424
<b>SHAREHOLDERS' FUNDS</b>		<u><b>758,475</b></u>	<u><b>503,524</b></u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

**W WHITESIDE LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2008**


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23-01-09 and are signed on their behalf by:

  
.....  
S C MURTON

The notes on pages 4 to 6 form part of these abbreviated accounts.

**W WHITESIDE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover represents revenue earned under contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for the performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients excluding value added tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, the stage of completion and the relevant contract terms. Unbilled revenue is included in debtors, under 'amounts recoverable on contracts'.

**1.3 Fixed assets**

All fixed assets are initially recorded at cost.

**1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.6 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**W WHITESIDE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2007	429,985
Additions	55,787
Disposals	<u>(124,973)</u>
<b>At 30 April 2008</b>	<b><u>360,799</u></b>
 <b>DEPRECIATION</b>	
At 1 May 2007	204,504
Charge for year	22,237
On disposals	<u>(103,314)</u>
<b>At 30 April 2008</b>	<b><u>123,427</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 30 April 2008</b>	<b><u>237,372</u></b>
At 30 April 2007	<u>225,481</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Hire purchase agreements	<u>26,029</u>	<u>22,193</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Hire purchase agreements	<u>26,948</u>	<u>22,058</u>

**W WHITESIDE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2008**

**5. TRANSACTIONS WITH THE DIRECTORS**

The company gifted a vehicle during the year to S C Murton for its market value of £7,500.

**6. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>10</u>	<u>10</u>

There was a scrip issue during the year of 90 £1 ordinary shares at the market value of £126,000 in order to increase the capital base of the company.