

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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22/02/2019

#145

COMPANIES HOUSE

1 Company details

Company number 0 0 8 4 2 3 0 0

Company name in full WCL1 Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename (s) Cameron

Surname Gunn

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other Liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

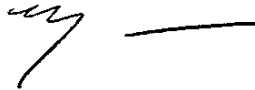
Post code

Country

② Other Liquidator
Use this section to tell us about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release. :	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
8	Sign and date	
Liquidator's signature	Signature x  x	
Signature date	1 8 0 2 2 0 1 9	

LIQ14

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Presenter Information										! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
Contact name Cameron Gunn										✉ Where to send
Company name ReSolve Advisory Limited										You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
Address 22 York Buildings										The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
John Adam Street										
Post Town London										
County/Region										
Post Code W C 2 N 6 J U										
Country										i Further Information
DX										For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk
Telephone 0845 094 1150										This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
✓ Checklist										
We may return forms completed incorrectly or with information missing.										
Please make sure you have remembered the following:										
<input type="checkbox"/> The company name and number match the information held on the public Register										
<input type="checkbox"/> You have attached the required documents.										
<input type="checkbox"/> You have signed the form.										

WCL1 Limited	(Formerly Withey Contracts Limited)
AWHL1 Limited	(Formerly A Withey Holdings Limited)
WL1 Limited	(Formerly Withey Limited)
WBSL1 Limited	(Formerly Withey Building Services Limited)

In Creditors' Voluntary Liquidation

Liquidator's Final Account to Members and Creditors
12 February 2018 to 19 December 2018

CONTENTS

1. Introduction
2. Background
3. Liquidator's actions since appointment
4. Receipts and payments accounts
5. Outcome to creditors
6. Investigations
7. Remuneration
8. Further information
9. Next steps

APPENDICES

- I. Statutory information
- II. Receipts and payments accounts
- III. Liquidators time cost summaries
- IV. Notice about final dividend position
- V. Notice of final account

1. INTRODUCTION

I refer to my appointment as Liquidator of WCL1 Limited (WCL1), AWHL1 Limited (AWHL1), WL1 Limited (WL1) and WBSL1 Limited (WBSL1) (together the Companies) on 12 February 2010.

The administration of the Liquidations are for all practical purposes complete. I present to members and creditors my final account of the Companies prior to dissolution, pursuant to Section 106 of the Insolvency Act 1986 (the Act).

This account covers the period from 12 February 2010 to 19 December 2018 and details the actions taken by me as Joint Liquidator to date. This account should be read in conjunction with my previous reports from the preceding administration (dated 8 April, 26 August 2009 and 5 February 2010) and the liquidation (dated 8 April 2011, 5 April 2012, 10 April 2013, 10 April 2014, 8 April 2015, 11 April 2016, 11 April 2017 and 11 April 2018).

Please also note that on 12 September 2018 the name of ReSolve Partners Limited was changed to ReSolve Advisory Limited. This is merely a name change and will not affect the appointment of the Liquidator in any way.

2. BACKGROUND

Statutory information of the Companies is included at **Appendix I**.

A full background of the Companies was detailed in my earlier reports. Accordingly, I do not propose to provide any further details on the background of the Companies or the events leading up to my appointment.

3. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The following matters have been undertaken since the Liquidator's appointment (not exhaustive):

WCL1 Limited

The reporting period (12 February 2018 to 19 December 2018)

The following matters have been dealt with by the Liquidator in the reporting period:

- Draft and issued the Liquidator's progress report dated 11 April 2018
- Attended to creditor queries
- Addressed all statutory duties associated with the Liquidation
- Completed this final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

The previous reporting periods 12 February 2010 to 11 February 2018

The following actions have been undertaken by the Liquidators prior to the reporting period (not exhaustive):

- Conducted investigations into the Company's affairs
- Liaised with creditors regarding claims and enquires
- Instructed agents in respect of the WIP and debtor collections due (see Section four of this report)
- Liaised with HM revenue & Customs in respect of VAT and Corporation Tax issues
- Liaised with the relevant companies in respect of dividends due
- Reviewing and agreeing preferential creditor's claims
- Paid a dividend to preferential creditors as detailed in section five of this report
- Attended to creditor queries and agreed unsecured creditors' claims
- Declared and paid five dividends to unsecured creditors as detailed later in this report in Section five

- Drafted and issued the Liquidator's progress reports throughout the course of the Liquidation, and
- Addressed all statutory duties associated with the Liquidation.

AWHL1 Limited

The reporting period (12 February 2018 to 19 December 2018)

The following matters have been dealt with by the Liquidator in the reporting period:

- Draft and issued the Liquidator's progress report dated 11 April 2018
- Attended to creditor queries
- Addressed all statutory duties associated with the Liquidation
- Completed this final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

The previous reporting periods 12 February 2010 to 11 February 2018

The following actions have been undertaken by the Liquidators prior to the reporting period (not exhaustive):

- Conducted investigations into the Company's affairs
- Liaised with creditors regarding claims and enquires
- Liaised with HM revenue & Customs in respect of VAT and Corporation Tax issues
- Liaised with the relevant companies in respect of dividends due
- Attended to creditor queries and agreed unsecured creditors' claims
- Declared and paid three dividends to unsecured creditors as detailed later in this report in Section five
- Drafted and issued the Liquidator's progress reports throughout the course of the Liquidation, and
- Addressed all statutory duties associated with the Liquidation.

WL1 Limited

The reporting period (12 February 2018 to 19 December 2018)

The following matters have been dealt with by the Liquidator in the reporting period:

- Draft and issued the Liquidator's progress report dated 11 April 2018
- Attended to creditor queries
- Addressed all statutory duties associated with the Liquidation
- Completed this final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

The previous reporting periods 12 February 2010 to 11 February 2018

The following actions have been undertaken by the Liquidators prior to the reporting period (not exhaustive):

- Conducted investigations into the Company's affairs
- Dealing with the sale of the property, rent and service charges and rates refund due in respect of the premises in Peterborough, as detailed in Section four of this report
- Liaised with creditors regarding claims and enquires
- Liaised with HM revenue & Customs in respect of VAT and Corporation Tax issues
- Liaised with the relevant companies in respect of dividends due
- Attended to creditor queries and agreed unsecured creditors' claims
- Declared and paid three dividends to unsecured creditors as detailed later in this report in Section five
- Drafted and issued the Liquidator's progress reports throughout the course of the Liquidation, and

- Addressed all statutory duties associated with the Liquidation.

WBSL1 Limited

The reporting period (12 February 2018 to 19 December 2018)

The following matters have been dealt with by the Liquidator in the reporting period:

- Draft and issued the Liquidator's progress report dated 11 April 2018
- Attended to creditor queries
- Addressed all statutory duties associated with the Liquidation
- Completed this final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

The previous reporting periods 12 February 2010 to 11 February 2018

The following actions have been undertaken by the Liquidators prior to the reporting period (not exhaustive):

- Conducted investigations into the Company's affairs
- Liaised with creditors regarding claims and enquires
- Realising the book debts due
- Liaised with HM revenue & Customs in respect of VAT and Corporation Tax issues
- Liaised with the relevant companies in respect of dividends due
- Attended to creditor queries and agreed unsecured creditors' claims
- Declared and paid two dividends to unsecured creditors as detailed later in this report in Section five
- Drafted and issued the Liquidator's progress reports throughout the course of the Liquidation, and
- Addressed all statutory duties associated with the Liquidation.

4. RECEIPTS AND PAYMENTS ACCOUNTS

Attached at *Appendix II* are the receipts and payments accounts for the period 12 February 2010 to 19 December 2018 for the Companies.

I comment below in respect of asset realisations in the liquidations:

WCL1 Limited

Receipts

There were no asset realisations or receipts during the reporting period. I comment as follows in respect of total receipts in the Liquidation:

WIP and debtor collections

As you are aware the WIP and debtor ledger was originally split between (i) construction projects, being dealt with by Acasta Consulting Limited (Acasta), and (ii) shop fitting projects, being collected by D&A Withey Limited (D&A).

All disputed debts formerly dealt with by D&A were handed over to Acasta for collection. I allowed D&A to retain six collections where no disputes existed and where payment was imminent.

Total WIP and debtor collections in the Liquidation amount to £646,640.02 and £47,521.40 respectively.

Transfer from Administration

Following the transfer of WCL1 from Administration to Liquidation, the sum of £1,282,340.70 was received from the Administration bank account.

Cash at bank

The sum of £1,201.76 was received from the client account of Adie O'Reilly LLP, solicitors formerly instructed by WCL1.

Bank interest

A total sum of £12,235.04 has been received in respect of interest accrued on WCL1's bank balance.

Rates refund

A rates refund in the sum of £271.50 has been received from Bedford Borough Council.

VAT refund from the Administration

The sum of £1,485.52 was received from HM Revenue & Customs in respect of a refund due from WCL1's Administration.

Dividends received

WCL1 received dividend payments from Framework Construction Design and Management Limited and PR Realisation Limited (both of which are in liquidation proceedings) for £19.43 and £6,981.52 respectively.

Dividends received from WL1 and WBSL1 totalled £422,774.38 and £7,997.68 respectively.

Total dividends received amounted to £437,773.01.

Money held on account

£2,500 has been returned from an agent WCL1 engaged pre-appointment and to whom an amount was paid, but not utilised.

No further assets have been identified during the Liquidation.

Payments

The only payments made in the period relate to storage costs of the Company's books and records of £9,214.80, bank charges accrued of £0.24, irrecoverable VAT of £191.40 and Liquidator's fees and expenses totalling £9,348.19 (detailed further in Section seven of this report).

Other payments made in the Liquidation are detailed in *Appendix II*.

All payments have been met from Liquidation funds.

There are no further payments anticipated.

AWHL1 Limited

Receipts

There were no asset realisations or receipts during the period. I comment as follows in respect of total receipts in the Liquidation:

Transfer from Administration

Following the transfer of AWHL1 from Administration to Liquidation, the sum of £41,146.61 was received from the Administration bank account.

VAT refund from Administration

The sum of £60.57 was received from HM Revenue & Customs in respect of a refund due from AWHL1's Administration.

Dividends received

AWHL1 was the recipient of inter-company dividends from WCL1, totalling £86,725.67.

No further assets have been identified during the Liquidation.

Payments

The only payments made in the period relate to irrecoverable VAT of £1,721.57 and Liquidator's fees of £368.61 (detailed further in Section seven of this report).

Other payments made in the Liquidation are detailed in **Appendix II**.

All payments have been met from Liquidation funds.

There are no further payments anticipated.

WL1 Limited

Receipts

There were no asset realisations or receipts during the period. I comment as follows in respect of total receipts in the Liquidation:

Sale of property

The property at Commerce Road, Peterborough was sold for the sum of £400,000 on 13 April 2010. I confirm that funds have been received in full.

Late completion fee

Due to the late completion of the above sale, the sum of £177.98 was payable to the Liquidation by the purchaser.

Rent and service charges

Creditors will note that I continued to receive rent and service charges from Reliance Security Systems Limited in respect of their occupation of the premises in Peterborough until the date that the property was sold. I have received rent and service charges of £7,284.89 and £3,623.34 respectively.

As the property has now been sold, no further realisations are expected from this source.

Transfer from Administration

Following the transfer of the Company from Administration to Liquidation, the sum of £136.23 was received from the Administration bank account.

Rates refund

A rates refund in the sum of £977.65 has been received from Peterborough Council.

VAT refund from Administration

The sum of £401.84 was received from HM Revenue & Customs in respect of a refund due from WL1's Administration.

Dividends Received

£100,559.27 has been received in total from AWHL1 as part of unsecured distributions made.

No further assets have been identified during the Liquidation.

Payments

The only payments made in the period relate to irrecoverable VAT of £2,420 and Liquidator's fees of £1,781.03 (detailed further in Section seven of this report).

Other payments made in the Liquidation are detailed in **Appendix II**.

All payments have been met from Liquidation funds.

There are no further payments anticipated.

WBSL1 Limited

Receipts

There were no asset realisations or receipts during the period. I comment as follows in respect of total receipts in the Liquidation:

Dividends Received

Dividends received from AWHL1 and WL1 totalled £8,855.05 and £19,160.27 respectively.

Transfer from Administration

Following the transfer of WBSL1 from Administration to Liquidation, the sum of £854.74 was received from the Administration bank account.

I do not expect any further asset recoveries in respect of any of the liquidations.

Payments

The only payments made in the period relate to accrues bank charges of £0.24, legal fees and disbursements of £4,031.70 and Liquidator's fees of £16,838.12 (detailed further in Section seven of this report).

Other payments made in the Liquidation are detailed in **Appendix II**.

All payments have been met from Liquidation funds.

There are no further payments anticipated.

5. OUTCOME TO CREDITORS

5.1 Secured creditors

As previously advised the Companies do not have any secured creditors.

5.2 Preferential creditors – WCL1 only

A distribution of 100 pence in the pound was made to the preferential creditors of WCL1 on 16 December 2010, a total of £44,880.33.

A further preferential distribution of £2,274.96 was made on 25 May 2011 following an updated claim.

To my knowledge there are no preferential creditors of the other companies.

5.3 *Prescribed Part*

The legislation requires that if the Company has created a floating charge after 15 September 2003, a "Prescribed Part" of the Company's net property (that is the money that would otherwise be available to the charge holder) shall be made available to unsecured creditors. The Prescribed Part is calculated at 50 per cent of net realisations up to £10,000 and 20 per cent of the property that exceeds this amount up to a limit of £600,000.

The Companies have not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in these Liquidations.

5.4 *Unsecured creditors*

WCL1

A first interim dividend of 7.94 pence in the pound was distributed to the unsecured creditors of WCL1 on 13 May 2011.

A second interim distribution was made to the unsecured creditors of WCL1 on 5 April 2012 of 4.3 pence in the pound.

A third interim distribution of £280,000 was made to the unsecured creditors of WCL1 on 2 September 2013 of 2.5 pence in the pound.

A fourth interim distribution of £25,000.00 was made to the unsecured creditors of WCL1 on 8 September 2014 of 0.2 pence in the pound.

A fifth and final distribution of £32,192.17 was made to the unsecured creditors of WCL1 on 11 September 2015 of 0.29 pence in the pound. As the same time, an additional £2,506.48 was paid in respect of catch up dividends to certain creditors.

Total distributions to unsecured creditors amounted to £1,698,129.19.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to make payments to preferential creditors, to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

AWHL1

A first interim distribution of £90,000 was made to the unsecured creditors of AWHL1 on 2 September 2013 of 4.3 pence in the pound.

A second interim distribution of £18,000.00 was made to the unsecured creditors of AWHL1 on 8 September 2014 of 0.8 pence in the pound.

A third and final distribution of £2,000.00 was made to the unsecured creditors of AWHL1 on 11 September 2015 of 0.095 pence in the pound.

This brings the total amount distributed to £108,698.40.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

WL1

A first interim distribution of £425,000 was made to the unsecured creditors of WL1 on 2 September 2013 of 11 pence in the pound.

A second interim distribution of £21,000.00 was made to the unsecured creditors of WL1 on 8 September 2014 of 0.5 pence in the pound.

A third and final distribution of £61,500 was made to the unsecured creditors of WL1 on 11 September 2015 of 0.19 pence in the pound.

This brings the total amount distributed to £443,321.52, after accounting for HMRC's claim withdrawal for the sum of £64,178.48.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

WBSL1

A first interim distribution of £5,000.00 was made to the unsecured creditors of WBSL1 on 2 September 2013.

A second interim distribution of £3,000.00 was made to the unsecured creditors of WBSL1 on 8 September 2014 of 0.1 pence in the pound.

This brings the total amount distributed to £8,000.00.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

6. INVESTIGATIONS

I undertook an initial investigation into the Companies affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Final directors' conduct reports were submitted for the Companies to the Insolvency Practitioners Compliance Unit on 26 February 2010. These reports are not on public record.

7. REMUNERATION

The creditors' committee of WCL1 has approved all time costs drawn in the Liquidation to date.

In respect of AWHL1 and WL1, the Liquidator's time costs were approved by creditors on 7 April 2010.

In relation to WBSL1, on 26 March 2018 an Order was granted by the Court to allow remuneration to be drawn by the Liquidator.

WCL1

The time costs and disbursements of ReSolve are as analysed at *Appendix III*. In accordance with my previous annual progress report, my firm's time costs for the period 12 February 2010 to 19 December 2018 total £459,134.50. My firm's time costs for the ninth and final year of the Liquidation from 12 February 2018 to 19 December 2018 total £9,526.50.

I have drawn total remuneration of £395,586 in the Liquidation, of which £9,189.50 was drawn in this period.

AWHL1

The time costs and disbursements of ReSolve are as analysed at **Appendix III**. In accordance with my previous annual progress report, my firm's time costs for the period 12 February 2010 to 19 December 2018 total £24,919.40. My firm's time costs for the ninth and final year of the Liquidation from 12 February 2018 to 19 December 2018 total £2,209.

I have drawn total remuneration of £13,783.54 in the Liquidation, of which £368.61 was drawn in this period.

WL1

The time costs and disbursements of ReSolve are as analysed at **Appendix III**. In accordance with my previous annual progress report, my firm's time costs for the period 12 February 2010 to 19 December 2018 total £44,876.50. My firm's time costs for the ninth and final year of the Liquidation from 12 February 2018 to 19 December 2018 total £2,942.

I have drawn total remuneration of £30,896.20 in the Liquidation, of which £1,781.03 was drawn in this period.

WBSL1

The time costs and disbursements of ReSolve are as analysed at **Appendix III**. In accordance with my previous annual progress report, my firm's time costs for the period 12 February 2010 to 19 December 2018 total £35,575.50. My firm's time costs for the ninth and final year of the Liquidation from 12 February 2018 to 19 December 2018 total £5,091.

I have drawn total remuneration of £16,838.12 in the Liquidation, which was drawn in this period.

The balance of my outstanding time costs in the Liquidations will be written off.

A copy of 'A Creditors Guide to Administrators' Fees' published by the Association of Business Recovery Professionals is available at the link - <http://www.resolvegroupuk.com/resources>. Please note that there are different versions of the Guidance Notes, and in this case you should refer to the earliest version. A hard copy of both documents can be obtained, free of charge, on request from the address below.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and disbursements, within 21 days of receipt of this account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this account. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter. If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Mark Supperstone at this office's address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Gunn's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

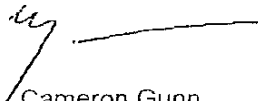
Should you have any queries regarding the conduct of the Liquidation or any other queries, please do not hesitate to contact Rupal Parmar of this office.

9. NEXT STEPS

The winding up of the Companies is now complete and I am seeking the release of myself as Liquidator of the Companies. Creditors and members should note that provided no objections to my release is received, I shall obtain my release as Liquidator of the Companies following the delivery of the final accounts and notices to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidations, or if they want hard copies of any of the documents made available on-line, they should contact Rupal Parmar of this office before my release.

Yours faithfully



Cameron Gunn
Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

APPENDIX I

STATUTORY INFORMATION

Company names and registered numbers:	WCL1 Limited	00842300
	AWHL1 Limited	01465927
	WL1 Limited	03128983
	WBSL1 Limited	02899352
Dates of incorporation:	WCL1 Limited	23 March 1965
	AWHL1 Limited	10 December 1979
	WL1 Limited	21 November 1995
	WBSL1 Limited	17 February 1994
Registered office:	c/o ReSolve Advisory Limited (Formerly ReSolve Partners Limited) 22 York Buildings London WC2N 6JU	
Date of Liquidator's appointment:	12 February 2010	
Appointed by:	Pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986	
Liquidator:	Cameron Gunn of c/o ReSolve Advisory Limited (Formerly ReSolve Partners Limited) 22 York Buildings London WC2N 6JU	
EC Regulations of Insolvency Practitioners:	The EC Regulation applies to the proceedings, which are categorised or main proceedings with the meaning of the Regulation	

RECEIPTS AND PAYMENTS ACCOUNTS

WCL1 LIMITED - IN LIQUIDATION
SUMMARY OF LIQUIDATOR'S RECEIPTS AND PAYMENTS
FROM 12 FEBRUARY 2010 TO 19 DECEMBER 2018

	Director's statement of affairs £	12 February 2010 to 11 February 2018 £	12 February 2018 to 19 December 2018 £	Total receipts / payments £
RECEIPTS				
WIP	-	646,640.02	-	646,640.02
Book debts	-	47,521.40	-	47,521.40
Cash at bank	-	1,201.76	-	1,201.76
Bank interest gross	-	2,235.04	-	2,235.04
Rates refund	-	271.50	-	271.50
Lump sum settlement	-	10,000.00	-	10,000.00
Transfer from administration account	-	1,282,340.70	-	1,282,340.70
VAT refund from administration	-	1,485.52	-	1,485.52
Dividends received	-	437,773.01	-	437,773.01
Money held on account	-	2,500.00	-	2,500.00
	-	<u>2,431,968.95</u>	-	<u>2,431,968.95</u>
PAYMENTS				
Unsecured banking errors		0.36	-	0.36
Advertising		458.10	-	458.10
Legal disbursements		549.98	-	549.98
Legal fees		42,719.73	-	42,719.73
Storage costs		9,824.13	9,214.80	19,038.93
Bank charges		41.71	0.24	41.95
Accountancy fees		6,130.00	-	6,130.00
Professional fees		20,625.54	-	20,625.54
Pension services		1,957.72	-	1,957.72
Employee settlement		2,500.00	-	2,500.00
Payments received on behalf of WL1 Limited		977.65	-	977.65
WIP & book debt recovery services		116,073.12	-	116,073.12
Administrator's fees		25,517.00	-	25,517.00
Liquidator's fees		386,396.50	9,189.50	395,586.00
Administrator's and Liquidator's expenses		12,655.15	158.69	12,813.84
Administration - Irish VAT payable		24,271.05	-	24,271.05
Administration VAT payable		5,711.34	-	5,711.34
Preferential creditors - NIC/PAYE		5,014.37	-	5,014.37
Preferential creditors		42,140.92	-	42,140.92
Agents / valuers fees		9,000.00	-	9,000.00
Statutory advertising		1,003.50	-	1,003.50
Unsecured creditors - NIC/PAYE		1,221.15	-	1,221.15
Unsecured creditors		1,698,129.19	-	1,698,129.19
The Creditor Gateway		228.00	-	228.00
Insurance of assets		16.61	-	16.61
Fee on Unclaimed Dividend		51.50	-	51.50
Irrecoverable VAT		-	191.40	191.40
		<u>2,413,214.32</u>	<u>18,754.63</u>	<u>2,431,968.95</u>
Balance (receipts less payments)				<u>-</u>

REPRESENTED BY

Current account - floating

Cameron Gunn
Liquidator
19 December 2018

AWHL1 LIMITED - IN LIQUIDATION
SUMMARY OF LIQUIDATOR'S RECEIPTS AND PAYMENTS
FROM 12 FEBRUARY 2010 TO 19 DECEMBER 2018

	Director's statement of affairs £	12 February 2010 to 11 December 2017 £	12 February 2018 to 19 December 2018 £	Total receipts / payments £
RECEIPTS				
Transfer from the Administration account	-	41,146.61	-	41,146.61
VAT receivable from Administration	-	60.57	-	60.57
Dividends received	-	86,725.67	-	86,725.67
	-	127,932.85	-	127,932.85
PAYMENTS				
Liquidator's fees		13,414.93	368.61	13,783.54
Liquidator's expenses		372.00	-	372.00
Pension service		1,030.25	-	1,030.25
Bank fees		0.24	-	0.24
Administrator's fees		1,619.00	-	1,619.00
Statutory advertising		707.85	-	707.85
Irrecoverable VAT		-	1,721.57	1,721.57
Unsecured creditors		108,698.40	-	108,698.40
		125,842.67	2,090.18	127,932.85
Balance (receipts less payments)				-

REPRESENTED BY	
Current account - floating	-

Cameron Gunn
Liquidator
19 December 2018

WL1 LIMITED - IN LIQUIDATION
SUMMARY OF LIQUIDATOR'S RECEIPTS AND PAYMENTS
FROM 12 FEBRUARY 2010 TO 19 DECEMBER 2018

	Director's statement of affairs £	12 February 2010 to 11 February 2018 £	12 February 2018 to 19 December 2018 £	Total receipts / payments £
RECEIPTS				
Freehold land & property	-	400,000.00	-	400,000.00
Rent	-	7,284.89	-	7,284.89
Bank interest gross	-	0.01	-	0.01
Rates refund	-	977.65	-	977.65
Service charge receivable	-	3,623.34	-	3,623.34
Transfer from the Administration account	-	136.23	-	136.23
Late completion fee	-	177.98	-	177.98
Administration VAT receivable	-	401.84	-	401.84
Dividends received	-	100,559.27	-	100,559.27
	-	<u>513,161.21</u>	-	<u>513,161.21</u>
PAYMENTS				
Utility payments		1,583.55	-	1,583.55
Liquidator's fees		29,115.17	1,781.03	30,896.20
Liquidator's expenses		100.00	-	100.00
Agents / valuer's fees		14,500.00	-	14,500.00
Legal fees		5,981.15	-	5,981.15
Insurance of assets		52.05	-	52.05
Re-direction of mail		316.69	-	316.69
Accountancy fees		4,400.00	-	4,400.00
Agents / valuer's disbursements		3,565.00	-	3,565.00
Service charge payable		89.30	-	89.30
Legal disbursements		24.00	-	24.00
Administrator's fees		5,911.75	-	5,911.75
Irrecoverable VAT		-	2,420.00	2,420.00
Unsecured creditors		<u>443,321.52</u>	<u>-</u>	<u>443,321.52</u>
		508,960.18	4,201.03	513,161.21
Balance (receipts less payments)				<u>-</u>

REPRESENTED BY

Current account - floating

Cameron Gunn
Liquidator
19 December 2018

WBSL1 LIMITED - IN LIQUIDATION
SUMMARY OF LIQUIDATOR'S RECEIPTS AND PAYMENTS
FROM 12 FEBRUARY 2010 TO 19 DECEMBER 2018

	Director's statement of affairs £	12 February 2010 to 11 February 2018 £	12 February 2018 to 19 December 2018 £	Total receipts / payments £
RECEIPTS				
Bank interest	-	0.02	-	0.02
Book debts	-	854.72	-	854.72
Dividends received	-	28,015.32	-	28,015.32
	-	28,870.06	-	28,870.06
PAYMENTS				
Office holders fees		-	16,838.12	16,838.12
Legal fees and disbursements		-	4,031.70	4,031.70
Bank charges		-	0.24	0.24
Unsecured creditors		8,000.00	-	8,000.00
		-	20,870.06	28,870.06
Balance (receipts less payments)				-

REPRESENTED BY	
Current account - floating	-
	-
	-

Cameron Gunn
Liquidator
19 December 2018

LIQUIDATOR'S TIME COST SUMMARY

Office holder's remuneration

Company names:	WCL1 Limited	(registration number 00842300)
	AWHL1 Limited	(registration number 01465927)
	WL1 Limited	(registration number 03128983)
	WBSL1 Limited	(registration number 02899352)
Office holder:	Cameron Gunn	IP Number: 9362
Licensed by:	Regulated by the Institute of Chartered Accountants in England and Wales	
Firm:	ReSolve Advisory Limited (Formerly ReSolve Partners Limited)	
Address:	22 York Buildings London WC2N 6JU	
Type of appointments:	Creditors' Voluntary Liquidations	
Date of appointments:	12 February 2010	

1 Overview of case

1.1 Appointment

Cameron Gunn was appointed Liquidator of the Company on 12 February 2010 following a move from Administration.

1.2 Strategy

Please see main body of the report.

1.3 Staffing

Staff have been used on the assignment based upon previous knowledge and experience.

1.4 Existing fee arrangements

The creditors' committee of WCL1 have approved all time costs drawn in the Liquidation to date.

In respect of AWHL1 and WL1, the Liquidator's time costs were approved by creditors on 7 April 2010.

In relation to WBSL1 on 26 March 2018 an Order was granted by the Court to allow remuneration to be drawn by the Liquidator.

2 Explanation of office-holders' charging and disbursement recovery policies

2.1 Time recording

The Joint Liquidators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

The hourly charge-out rates used on this case are as follows.

Please note that the rates increased on 30 April 2018:

Staff grade	Rate per hour from 30 April 2018 (£)	Rate per hour from 1 January 2016 (£)	Rate per hour to 31 December 2015 (£)
Principal	550 - 755	510	490
Director	450	415	400
Senior Manager	395	395	385
Manager	350	340	325
Assistant Manager	305	305	295
Senior Administrator	255	255	245
Administrator	220	195	185
Junior Administrator	175	145	125

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

2.2 Disbursements recovery

Separate charges are made in respect of directly attributable expenses (Category 1 Disbursements) such as travelling (non-mileage), postage, statutory advertising and other expenses made on behalf of the assignment.

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging these is as follows:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

3 Description of work carried out

Section four of this appendix outlines the time costs to date in relation to activities undertaken during this matter. These matters can be summarised as follows:

3.1 Administration and planning

The following activities have been undertaken:

- Statutory duties associated with the appointment including the filing of relevant notices
- Notification of the appointment to creditors, members, employees and other interested parties
- Setting up case files
- General administrative tasks
- Reviewing available information to determine appropriate strategies, and
- Setting up and maintaining bank accounts and other cashier activities.

3.2 Statutory duties

Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice, including statutory reporting to members and creditors and filing documents with the Registrar of Companies.

3.3 Realisation of assets

Please see the main body of the report and my previous reports for details of the assets realised.

3.4 Creditors

The time spent includes the following matters:

- Recording and maintaining the lists of creditors
- Recording and agreeing creditor claims
- Dealing with creditor and employee queries
- Reviewing, evaluating creditor and employee claims, and
- Paying dividends to creditors and employees.
- Chasing uncashed creditors cheques and paying them over to the Insolvency Service Unclaimed Dividend fund and Bona Vacanti for dissolved companies.

4 Time and charge out summary

WCL1

A total of 28.40 hours were spent for the period 12 February 2018 to 19 December 2018 at an average charge out rate of £335.44 bringing the total cost for the period to £9,526.50.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning	0.10	55.00	10.30	4,068.50	11.50	2,932.50	21.90	7,056.00	322.19
Creditors	-	-	0.90	355.50	-	-	0.90	355.50	395.00
Statutory	0.20	102.00	4.80	1,896.00	0.50	117.00	5.60	2,115.00	377.68
	0.30	157.00	16.00	6,320.00	12.10	3,049.50	28.40	9,526.50	335.44

The above costs exclude VAT.

AWHL1

A total of 7.2 hours were spent for the period 12 February 2018 to 19 December 2018 at an average charge out rate of £306.81 bringing the total cost for the period to £2,209.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning	-	-	0.90	355.50	4.30	1,063.50	5.20	1,419.00	272.88
Statutory	-	-	2.00	790.00	-	-	2.00	790.00	395.00
	-	-	2.90	1,145.50	4.30	1,063.50	7.20	2,209.00	306.81

The above costs exclude VAT.

WL1

A total of 9.8 hours were spent for the period 12 February 2018 to 19 December 2018 at an average charge out rate of £300.20 bringing the total cost for the period to £2,942.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning	-	-	1.30	513.50	6.40	1,599.00	7.70	2,112.50	774.35
Statutory	-	-	2.10	829.50	-	-	2.10	829.50	395.00
	-	-	3.40	1,343.00	6.40	1,599.00	9.80	2,942.00	300.20

The above costs exclude VAT.

WBSL1

A total of 15.70 hours were spent for the period 12 February 2018 to 19 December 2018 at an average charge out rate of £324.27 bringing the total cost for the period to £5,091.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning	0.20	110.00	5.00	1,959.50	7.80	1,945.00	13.00	4,014.50	309.58
Statutory	-	-	2.70	1,066.50	-	-	2.70	1,066.50	395.00
	0.20	110.00	7.70	3,026.00	7.80	1,945.00	15.70	5,091.00	324.27

The above costs exclude VAT.

5 Disbursements

Details of the Category 1 and 2 disbursements are as follows:

	WCL1 £	AWHL1 £	WL1 £	WBSL1 £	Total £
Category 1					
Insurance bond	2,622.00	528.00	1,056.00	236.00	4,442.00
Mileage paid to staff	613.63	-	-	-	613.63
Rail & taxi fares	927.12	-	-	-	927.12
Room hire	463.91	-	-	-	463.91
Statutory advertising	2,042.28	192.00	192.00	192.01	2,618.29
Subsistence	28.03	-	-	-	28.03
Telephones	30.95	-	-	-	30.95
Other disbursements	389.79	204.00	200.00	200.00	993.79
Storage	713.10	-	-	-	713.10
External printing costs	2,257.00	-	2.06	-	2,259.06
Pension services	-	-	-	1,538.00	1,538.00
	<u>10,087.81</u>	<u>924.00</u>	<u>1,450.06</u>	<u>2,166.01</u>	<u>14,627.88</u>
Category 2					
Postage / photocopying	18,591.36	87.24	71.73	64.13	18,814.46
	<u>28,679.17</u>	<u>1,011.24</u>	<u>1,521.79</u>	<u>2,230.14</u>	<u>33,442.34</u>

The above costs exclude VAT.

Notice about final dividend position

WCL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

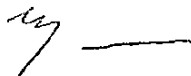
Company registered number: 00842300

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Cameron Gunn, the Liquidator to the creditors of WCL1 Limited, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to make payments to preferential creditors, to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 19TH DAY OF DECEMBER 2018


Cameron Gunn
Liquidator

Notice about final dividend position

AWHL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

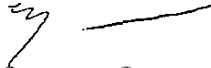
Company registered number: 01465927

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Cameron Gunn, the Liquidator to the creditors of AWHL1 Limited, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 19TH DAY OF DECEMBER 2018


Cameron Gunn
Liquidator

Notice about final dividend position

WL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

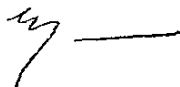
Company registered number: 03128983

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Cameron Gunn, the Liquidator to the creditors of WL1 Limited, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator

Notice about final dividend position

WBSL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 02899352

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Cameron Gunn, the Liquidator to the creditors of WBSL1 Limited, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator

APPENDIX V


Notice of Final Account of WBSL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 02899352

NOTICE IS GIVEN by the Liquidator Cameron Gunn under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within eight weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10 per cent in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: eight weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to his release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to his release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to his release.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator


**Notice of Final Account of
WCL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 00842300

NOTICE IS GIVEN by the Liquidator Cameron Gunn under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
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5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to his release.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator

APPENDIX V

Notice of Final Account of WL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 03128983

NOTICE IS GIVEN by the Liquidator Cameron Gunn under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
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3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: eight weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to his release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to his release.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator

APPENDIX V

Notice of Final Account of AWHL1 LIMITED ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 01465927

NOTICE IS GIVEN by the Liquidator Cameron Gunn under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
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4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to his release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to his release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to his release.

DATED THIS 19TH DAY OF DECEMBER 2018



Cameron Gunn
Liquidator