Registered number
04858124

P G Airconditioning Ltd

Abbreviated Accounts

31 August 2015

P G Airconditioning Ltd
Registered number: 04858124
Abbreviated Balance Sheet
as at 31 August 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		22,214		7,714
Current assets					
Debtors		224,463		242,264	
Cash at bank and in hand		22,199		48,068	
		246,662		290,332	
Creditors: amounts falling due within one year		(191,480)		(215,571)	
Net current assets			55,182		74,761
Net assets			77,396		82,475
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			77,296		82,375
Shareholders' funds			77,396		82,475

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Paul Goddard

Director

Approved by the board on 25 May 2016

P G Airconditioning Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	15,203
Additions	27,492
Disposals	(12,736)
At 31 August 2015	29,959
Depreciation	
At 1 September 2014	7,489
Charge for the year	6,854
On disposals	(6,598)
At 31 August 2015	7,745
Net book value	
At 31 August 2015	22,214
At 31 August 2014	7,714

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100