

**REGISTERED NUMBER: 03047912 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
Billian I.T. Solutions Limited**

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for the Year Ended 31 March 2019**

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**Billian I.T. Solutions Limited**  
**Company**  
**Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** I Jones  
Mrs V Jones

**SECRETARY:** I Jones

**REGISTERED OFFICE:** Blackburn Technology Management Centre  
Challenge Way  
Greenbank Technology Park  
Blackburn  
Lancashire  
BB1 5QB

**REGISTERED NUMBER:** 03047912 (England and Wales)

**ACCOUNTANTS:** Egan Roberts Limited  
Chartered Accountants  
Suite 46  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

**Balance Sheet**  
**31 March**  
**2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>78,245</b>		90,237
Tangible assets	5		<b><u>16,459</u></b>		<u>22,819</u>
			<b>94,704</b>		113,056
<b>CURRENT ASSETS</b>					
Debtors	6	<b>118,328</b>		125,648	
Cash at bank		<b><u>2,043</u></b>		<u>95</u>	
		<b>120,371</b>		125,743	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>89,360</u></b>		<u>130,671</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>31,011</u></b>		<u>(4,928)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>125,715</b>		108,128
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(49,528)</b>		(14,079)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(17,791)</b>		(21,067)
<b>ACCRUALS AND DEFERRED INCOME</b>			<b>(62,673)</b>		<u>(67,159)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<b><u>(4,277)</u></b>		<u>5,823</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b><u>(4,377)</u></b>		<u>5,723</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(4,277)</u></b>		<u>5,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:  
ensuring that the company keeps accounting records which comply with Sections 386 and

(a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections

(b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf  
by:

Mrs V Jones - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Billian I.T. Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Where the customer is invoiced for future services, income is recognised evenly on a time apportioned basis over the duration of the contract.

**Intangible fixed assets**

Intangible fixed assets represent capitalised product development costs, where the economic benefits of those products are expected to materialise in future years. The capitalised costs are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 20% and 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. continued...

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2018	<b>316,168</b>
Additions	<b><u>32,514</u></b>
At 31 March 2019	<b><u>348,682</u></b>
<b>AMORTISATION</b>	
At 1 April 2018	<b>225,931</b>
Charge for year	<b><u>44,506</u></b>
At 31 March 2019	<b><u>270,437</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<b><u><u>78,245</u></u></b>
At 31 March 2018	<b><u><u>90,237</u></u></b>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	141,170	23,266	164,436
Additions	<u>3,125</u>	<u>-</u>	<u>3,125</u>
At 31 March 2019	<u>144,295</u>	<u>23,266</u>	<u>167,561</u>
<b>DEPRECIATION</b>			
At 1 April 2018	135,800	5,817	141,617
Charge for year	<u>3,668</u>	<u>5,817</u>	<u>9,485</u>
At 31 March 2019	<u>139,468</u>	<u>11,634</u>	<u>151,102</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>4,827</u>	<u>11,632</u>	<u>16,459</u>
At 31 March 2018	<u>5,370</u>	<u>17,449</u>	<u>22,819</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>23,266</u>
<b>DEPRECIATION</b>	
At 1 April 2018	5,817
Charge for year	<u>5,817</u>
At 31 March 2019	<u>11,634</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>11,632</u>
At 31 March 2018	<u>17,449</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	109,634	114,884
Other debtors	673	1,532
Prepayments	<u>8,021</u>	<u>9,232</u>
	<u>118,328</u>	<u>125,648</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	5,575	20,211
Other loans	<b>26,500</b>	26,767
Hire purchase contracts	<b>2,094</b>	2,094
Trade creditors	<b>6,057</b>	10,690
Tax	<b>11,010</b>	11,425
Social security and other taxes	<b>4,887</b>	36,505
VAT	<b>17,145</b>	-
Other creditors	<b>555</b>	-
Directors' current accounts	<b>9</b>	706
Accrued expenses	<b>15,528</b>	<u>22,273</u>
	<b><u>89,360</u></b>	<b><u>130,671</u></b>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other loans - 1-2 years	<b>26,500</b>	-
Other loans - 2-5 years	<b>11,042</b>	-
Hire purchase contracts	<b>11,986</b>	<u>14,079</u>
	<b><u>49,528</u></b>	<b><u>14,079</u></b>

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Ian and Victoria Jones by virtue of their control over the majority of the equity voting share capital.