

**Company registration number: 4495276**

**Convergent Technical Consulting Ltd**

**Unaudited filleted financial statements**

**31 December 2018**

# **Convergent Technical Consulting Ltd**

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# Convergent Technical Consulting Ltd

## Directors and other information

<b>Director</b>	
	Raza Khan
<b>Secretary</b>	Diane Ruskell
<b>Company number</b>	4495276
<b>Registered office</b>	The Tall House 29a West Street Marlow Bucks SL7 2LS
<b>Accountants</b>	Ruskells Limited The Tall House 29a West Street Marlow Bucks SL7 2LS

# **Convergent Technical Consulting Ltd**

## **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Convergent Technical Consulting Ltd**

### **Year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Convergent Technical Consulting Ltd for the year ended 31 December 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Convergent Technical Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Convergent Technical Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Convergent Technical Consulting Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Convergent Technical Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Convergent Technical Consulting Ltd. You consider that Convergent Technical Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Convergent Technical Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ruskells Limited

Chartered Accountants

The Tall House

29a West Street

Marlow

Bucks

SL7 2LS

3 June 2019

# Convergent Technical Consulting Ltd

## Statement of financial position

31 December 2018

		2018		2017	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	5	513,725		369,378	
Cash at bank and in hand		107,957		1,395,721	
		<u>621,682</u>		<u>1,765,099</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 367,537)		( 1,268,908)	
		<u></u>		<u></u>	
<b>Net current assets</b>			254,145		496,191
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			254,145		496,191
			<u></u>		<u></u>
<b>Net assets</b>			254,145		496,191
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			254,045		496,091
			<u></u>		<u></u>
<b>Shareholder funds</b>			254,145		496,191
			<u></u>		<u></u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 June 2019 , and are signed on behalf of the board by:

Raza Khan

Director

Company registration number: 4495276

# **Convergent Technical Consulting Ltd**

## **Notes to the financial statements**

### **Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is The Tall House, 29a West Street, Marlow, Bucks, SL7 2LS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 5. Debtors

	2018	2017
	£	£
Trade debtors	459,454	293,426
Other debtors	54,271	75,952
	<u>513,725</u>	<u>369,378</u>



## 6. Creditors: amounts falling due within one year

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	189,011	238,186
Corporation tax	77,388	40,722
Social security and other taxes	5,793	-
Other creditors	95,345	990,000
	<u>367,537</u>	<u>1,268,908</u>

## 7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:					
<b>2018</b>		Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
		£	£	£	£
	Brendan McGoogan	-	-	-	-
	Raza Khan	-	( 46,653)	-	( 46,653)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>2017</b>		Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
		£	£	£	£
	Brendan McGoogan	( 667,087)	-	667,087	-
	Raza Khan	-	-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 8. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	<b>2018</b>	2017	<b>2018</b>	2017
	£	£	£	£
Brendan McGoogan	-	( 990,000)	-	( 990,000)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

On 31 July 2017 Brendan McGoogan resigned as a director of the company but remains the sole shareholder. The company was not being charged interest on this loan.

## **9. Controlling party**

The company is controlled by Brendan McGoogan by virtue of his 100% shareholding.

