

REGISTERED NUMBER: 03620009 (England and Wales)

HOLBORN PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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HOLBORN PROJECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS: N Scragg
K Scragg

SECRETARY:

REGISTERED OFFICE: Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

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ACCOUNTANTS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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Sutton Coldfield
West Midlands
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28 February 2020

**BALANCE SHEET
30 SEPTEMBER 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,938 | | 3,918 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 181,084 | | 189,507 | |
| Cash at bank | | <u>327,810</u> | | <u>323,648</u> | |
| | | 508,894 | | 513,155 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>302,094</u> | | <u>185,648</u> | |
| NET CURRENT ASSETS | | | <u>206,800</u> | | <u>327,507</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 209,738 | | 331,425 |
| PROVISIONS FOR LIABILITIES | | | 329 | | 464 |
| NET ASSETS | | | <u>209,409</u> | | <u>330,961</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Share premium | | | 40,000 | | 40,000 |
| Retained earnings | | | <u>169,309</u> | | <u>290,861</u> |
| SHAREHOLDERS' FUNDS | | | <u>209,409</u> | | <u>330,961</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf
by:

N Scragg - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Holborn Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 October 2018

and 30 September 2019

51,898

DEPRECIATION

At 1 October 2018

47,980

Charge for year

980

At 30 September 2019

48,960

NET BOOK VALUE

At 30 September 2019

2,938

At 30 September 2018

3,918

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019
£

2018
£

Trade debtors

178,227

164,797

Amounts owed by participating interests

-

1,055

Amounts recoverable on contract

-

20,000

Other debtors

2,857

3,655

181,084

189,507

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019
£

2018
£

Trade creditors

129,356

137,558

Taxation and social security

34,512

40,392

Other creditors

138,226

7,698

302,094

185,648

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

2019
£

2018
£

Within one year

5,026

2,217

Between one and five years

8,377

-

13,403

2,217