

REGISTERED NUMBER: 02715600 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Lynch Ltd

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for the year ended 31 March
2020**

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**Lynch
Ltd**

**Company
Information
for the year ended 31 March
2020**

DIRECTORS:

Mr J A Lynch
Mrs M M Lynch
Mr M Lynch

REGISTERED OFFICE:

Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

REGISTERED NUMBER: 02715600 (England and Wales)

ACCOUNTANTS:

Vortex Accountants LLP
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

**Balance
Sheet
31 March
2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks	4	95,000	95,000
Debtors	5	473,597	60,425
Cash at bank		<u>21,339</u>	<u>35,334</u>
		<u>589,936</u>	<u>190,759</u>
CREDITORS			
Amounts falling due within one year	6	346,667	337,498
NET CURRENT ASSETS/(LIABILITIES)		<u>243,269</u>	<u>(146,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,269</u>	<u>(146,739)</u>
CAPITAL AND RESERVES			
Called up share capital		25,100	25,100
Retained earnings		<u>218,169</u>	<u>(171,839)</u>
SHAREHOLDERS' FUNDS		<u>243,269</u>	<u>(146,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet -
continued
31 March
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by:

Mr J A Lynch - Director

Mrs M M Lynch - Director

Notes to the Financial Statements
for the year ended 31 March
2020

1. **STATUTORY INFORMATION**

Lynch Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **STOCKS**

	2020	2019
	£	£
Stock	<u>95,000</u>	<u>95,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	<u>473,597</u>	<u>60,425</u>

Notes to the Financial Statements - continued
for the year ended 31 March
2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

	2020	2019
	£	£
Trade creditors	46,983	37,112
Amounts owed to associates	20,516	21,498
Tax	72,189	4,501
VAT	25,147	2,855
Directors' current accounts	180,332	270,332
Accrued expenses	1,500	1,200
	<u>346,667</u>	<u>337,498</u>