

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Mongoose Publishing Ltd

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for the Year Ended 30 June 2020

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Mongoose Publishing Ltd
Company Information
for the Year Ended 30 June 2020

DIRECTOR: M Sprange

REGISTERED OFFICE: 52.54 Cricklade Road
Swindon
SN2 8AF

REGISTERED NUMBER: 04425596 (England and Wales)

Balance Sheet
30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	15,690	5,241
CURRENT ASSETS			
Stocks		10,000	10,000
Debtors	5	18,277	53,893
Cash at bank		<u>131,747</u>	<u>131,387</u>
		160,024	195,280
CREDITORS			
Amounts falling due within one year	6	<u>(66,628)</u>	<u>(904,021)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>93,396</u>	<u>(708,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,086</u>	<u>(703,500)</u>
CAPITAL AND RESERVES			
Called up share capital		8	8
Retained earnings		<u>109,078</u>	<u>(703,508)</u>
		<u>109,086</u>	<u>(703,500)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2021 and were signed by:

M Sprange - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Mongoose Publishing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 July 2019

Additions

At 30 June 2020

DEPRECIATION

At 1 July 2019

Charge for year

At 30 June 2020

NET BOOK VALUE

At 30 June 2020

At 30 June 2019

212,468

14,079

226,547

207,227

3,630

210,857

15,690

5,241

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

1,138

78

Other debtors

9,241

9,241

Directors' current accounts

-

28,863

VAT

7,646

10,446

Prepayments and accrued income

252

5,265

18,277

53,893

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

-

1,026

Tax

38

243

Social security and other taxes

(80)

1,244

Other creditors

58,128

899,234

Directors' current accounts

5,893

-

Accruals and deferred income

2,649

2,274

66,628

904,021

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

2020

2019

£

£

M Sprange

Balance outstanding at start of year

28,863

28,472

Amounts advanced

59

391

Amounts repaid

(34,814)

-

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

(5,892)

28,863