

COMPANY REGISTRATION NUMBER: 01222502

Technirack Systems Limited
Filleted Unaudited Abridged Financial
Statements
30 June 2018

Technirack Systems Limited

Abridged Statement of Financial Position

30 June 2018

	Note	30 Jun 18 £	£	31 Dec 16 £
Current assets				
Debtors		24,196		33,438
Cash at bank and in hand		-		4,415
		-----		-----
		24,196		37,853
Creditors: amounts falling due within one year				
		15,293		15,320
		-----		-----
Net current assets			8,903	22,533
			-----	-----
Total assets less current liabilities			8,903	22,533
			-----	-----
Net assets			8,903	22,533
			-----	-----
Capital and reserves				
Called up share capital			2,000	2,000
Profit and loss account			6,903	20,533
			-----	-----
Shareholders funds			8,903	22,533
			-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Technirack Systems Limited

Abridged Statement of Financial Position *(continued)*

30 June 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 26 March 2019 , and are signed on behalf of the board by:

Graham Allan Dudley

Director

Company registration number: 01222502

Technirack Systems Limited

Notes to the Abridged Financial Statements

Period from 1 January 2017 to 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Ground Floor 2 Compton Way, Witney, Oxon, OX28 3AB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Controlling party

The ultimate holding company is the McEwan Group Limited.

