

Financial Statements for the Year Ended 30 June 2020
for
Vicars Game Limited

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for the Year Ended 30 June 2020**

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Vicars Game Limited
Company
Information
for the Year Ended 30 June 2020

DIRECTORS:	A D Hayward O P Hayward J W H Hayward
SECRETARY:	Mrs E Hayward
REGISTERED OFFICE:	4 Reading Road Pangbourne Reading Berkshire RG8 7LY
REGISTERED NUMBER:	03032636 (England and Wales)
ACCOUNTANTS:	Geoffrey Cole & Co Chartered Accountants 4 Reading Road Pangbourne Reading Berkshire RG8 7LY
BANKERS:	The Royal Bank of Scotland plc Brunel House 17/27 Station Road Reading Berkshire RG1 1LG

Statement of Financial Position
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		917,442		912,719
CURRENT ASSETS					
Stocks		214,109		214,768	
Debtors	5	1,789,633		1,974,096	
Cash at bank and in hand		1,633,498		1,285,540	
		3,637,240		3,474,404	
CREDITORS					
Amounts falling due within one year	6	655,712		901,749	
NET CURRENT ASSETS			2,981,528		2,572,655
TOTAL ASSETS LESS CURRENT LIABILITIES			3,898,970		3,485,374
PROVISIONS FOR LIABILITIES	9		102,740		93,161
NET ASSETS			3,796,230		3,392,213
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,796,130		3,392,113
SHAREHOLDERS' FUNDS			3,796,230		3,392,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

A D Hayward - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Vicars Game Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 15 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2019 - 49) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	828,008	1,163,296	226,493
Additions	18,398	53,057	-
Disposals	-	-	-
At 30 June 2020	<u>846,406</u>	<u>1,216,353</u>	<u>226,493</u>
DEPRECIATION			
At 1 July 2019	466,012	767,386	204,152
Charge for year	44,170	88,193	4,468
Eliminated on disposal	-	-	-
At 30 June 2020	<u>510,182</u>	<u>855,579</u>	<u>208,620</u>
NET BOOK VALUE			
At 30 June 2020	<u>336,224</u>	<u>360,774</u>	<u>17,873</u>
At 30 June 2019	<u>361,996</u>	<u>395,910</u>	<u>22,341</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	307,617	26,205	2,551,619
Additions	121,266	1,718	194,439
Disposals	-	(499)	(499)
At 30 June 2020	<u>428,883</u>	<u>27,424</u>	<u>2,745,559</u>
DEPRECIATION			
At 1 July 2019	182,014	19,336	1,638,900
Charge for year	48,996	3,709	189,536
Eliminated on disposal	-	(319)	(319)
At 30 June 2020	<u>231,010</u>	<u>22,726</u>	<u>1,828,117</u>
NET BOOK VALUE			
At 30 June 2020	<u>197,873</u>	<u>4,698</u>	<u>917,442</u>
At 30 June 2019	<u>125,603</u>	<u>6,869</u>	<u>912,719</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2019	85,604
Transfer to ownership	(85,604)
At 30 June 2020	-
DEPRECIATION	
At 1 July 2019	30,110
Transfer to ownership	(30,110)
At 30 June 2020	-
NET BOOK VALUE	
At 30 June 2020	-
At 30 June 2019	<u>55,494</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	533,153	984,114
Other debtors	1,038,288	689,416
Directors' current accounts	152,561	228,726
Tax	4,875	-
VAT	24,001	31,518
Prepayments and accrued income	36,755	40,322
	<u>1,789,633</u>	<u>1,974,096</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 7)	-	16,714
Trade creditors	381,277	631,950
Tax	202,374	190,017
Social security and other taxes	22,842	30,464
Other creditors	6,111	5,481
Accrued expenses	43,108	27,123
	<u>655,712</u>	<u>901,749</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>16,714</u>
	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	23,250	3,500
Between one and five years	102,750	4,599
In more than five years	263,250	-
	<u>389,250</u>	<u>8,099</u>

The lease on the property occupied by the company is secured by the personal guarantee of A D Hayward, a director.

8. SECURED DEBTS

The amounts included in obligations under finance leases and hire purchase contracts are secured over the assets to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation provision	<u>102,740</u>	<u>93,161</u>
		Deferred
		tax
		£
Balance at 1 July 2019		93,161
Accelerated capital allowances		<u>9,579</u>
Balance at 30 June 2020		<u>102,740</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the 30 June 2020, a director and participator jointly owed the company £101,945 (2019 : £186,976).

During the year advances of £113,269 and repayments of £198,500 were made with the director of the company. There were no set repayment terms on the loans and the amounts were provided interest free. The maximum amount outstanding during the year was £268,810.

At the 30 June 2020, a director and participator jointly owed the company £50,616 (2019 : £41,750).

During the year advances of £80,866 and repayment of £72,000 were made with the director of the company. There were no set repayment terms on the loans and the amounts were provided interest free. The maximum amount outstanding during the year was £70,617.

11. RELATED PARTY DISCLOSURES

The directors and participators in the above note are A D Hayward & Mrs E Hayward and O P Hayward & Mrs S Hayward respectively.

As at 30 June 2020 Vicars Game Properties Ltd, a company A D Hayward and O P Hayward are

Directors of, owed the company £1,013,885. This loan is interest free and repayable on demand. The maximum amount outstanding was £1,013,885.